

# **GK CAPSULE FOR IBPS PO - III**

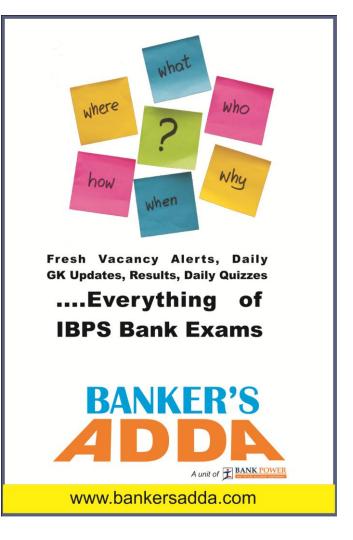
Special GK Power Capsule has been prepared by content development team of <u>Career Power Institute, Delhi</u> (Formerly Bank Power) keeping in mind the upcoming IBPS PO – III Exam. This contains important news & events, financial awareness, sports updates and other important items, which are important for upcoming IBPS Bank Exams.

#### Current RBI Policy & Reserve Rates:

- **1**. Repo Rate 7.50%
- 2. Reverse Repo- 6.50%
- **3**. CRR 4%
- **4.** SLR 23%
- **5**. MSF- 9.00%
- 6. Bank Rate 9.00%

#### Important Banking Terminology:

- 1. Bank Rate: The interest rate at which at central bank lends money to commercial banks. Often these loans are very short in duration. Managing the bank rate is a preferred method by which central banks can regulate the level of economic activity. Lower bank rates can help to expand the economy, when unemployment is high, by lowering the cost of funds for borrowers. Conversely, higher bank rates help to reign in the economy, when inflation is higher than desired.
- **2. Repo:** Repo is "Repurchase Agreement". An agreement to sell a security for a specified price and to buy it back later at another specified price. A repo is essentially a secured loan.
- **3. Repo Rate:** Whenever the banks have any shortage of funds they can borrow it form RBI. Repo rate is the rate at which commercial banks borrows rupees from RBI. A reduction in the repo rate will help banks to get money at cheaper rate. When the repo rate increases borrowing form RBI becomes more expensive.
- **4. Reverse Repo Rate:** Reverse Repo rate is the rate at which RBI borrows money from commercial banks. Banks are always happy to lend money to RBI since their money is in the safe hands with a good interest. An increase in reverse repo rate can cause the banks to transfer more funds to RBI due to this attractive interest rates. One factor which encourages an organisation to enter into reverse repo is that it earns some extra income on its otherwise idle cash.
- **5. CRR (Cash Reverse Ratio):** CRR is the amount of funds that the banks have to keep with RBI. If RBI increases CRR, the available amount with the banks comes down. RBI is using this method (increase of CRR), to drain out the excessive money from the banks.
- 6. SLR (Statutory Liquidity Ratio): SLR is the amount a commercial banks needs to maintain in the form of cash, or gold, or govt. approved securities (Bonds) before providing credit to



its customers. SLR rate is determined and maintained by RBI in order to control the expansion of the bank credit.

**Need of SLR:** With the SLR, the RBI can ensure the solvency of a commercial banks. It is also helpful to control the expansion of the Bank credits. By changing SLR rates, RBI can increase or decrease bank credit expansion. Also through SLR, RBI compels the commercial banks to invest in the government securities like govt. bonds.

**Main use of SLR:** SLR is used to control inflation and propel growth. Through SLR rate the money supply in the system can be controlled effectively.

7. Marginal Standing Facility (MSF): MSF rate is the rate at which banks borrow funds overnight from the Reserve Bank of India (RBI) against approved government securities.

**ii.** This came into effect in may **2011**. Under the Marginal Standing Facility (MSF), currently banks avail funds from the RBI on overnight basis against their excess statutory liquidity ratio (**SLR**) holdings.

**iii.** Additionally, they can also avail funds on overnight basis below the stipulated SLR up to 1 per cent of their respective Net Demand and Time Liabilities (**NDTL**) outstanding at the end of second preceding fortnight.

**Why (MSF) is it required:** Banks borrow money from RBI at MSF rate when there is an acute cash shortage or acute assetliability mismatch. This does not carry any stigma. **Size of MSF**: Minimum amount of Rs. One crore and in multiples of Rs. One crore thereafter.

- 8. **Commercial Paper:** Commercial Paper (CP) is an unsecured money market instrument issued in the form of a promissory note. Corporates, primary dealers (PDs) and the All-India Financial Institutions (FIs) are eligible to issue CP. Maturity period: between a minimum of 7 days and a maximum of up to one year from the date of issue. CP can be issued in denominations of Rs.5 lakh or multiples thereof. Only a scheduled bank can act as an IPA (Issuing and Paying Agent) for issuance of CP.
- **9. Treasury Bills**: Treasury bills (T-bills) offer short-term investment opportunities, generally up to one year. They are thus useful in managing short-term liquidity. At present, the Government of India issues three types of treasury bills through auctions, namely, 91-day, 182-day and 364-day. There are no treasury bills issued by State Governments. Treasury bills are available for a minimum amount of Rs.25,000 and in multiples of Rs. 25,000. Treasury bills are issued at a discount and are redeemed at par. Treasury bills are also issued under the Market Stabilization Scheme (MSS).
- **10.** Certificates of Deposit (CD): Certificate of Deposit (CD) is a negotiable money market instrument and issued in dematerialised form or as a Usance Promissory Note against funds deposited at a bank or other eligible financial institution for a specified time period.

**Note**: CDs can be issued by (i) scheduled commercial banks {excluding Regional Rural Banks and Local Area Banks}; and (ii) select All-India Financial Institutions (FIs) that have been permitted by RBI

Minimum amount of a CD should be Rs.1 lakh, and in multiples of Rs. 1 lakh thereafter. The maturity period of CDs issued by banks should not be less than 7 days and not more than one year, from the date of issue.

- **11. Fiscal Deficit:** A deficit in the government budget of a country and represents the excess of expenditure over income. So this is the amount of borrowed funds require by the government to meet its expenditures completely.
- **12. Direct Tax:** A direct tax is that which is paid directly by someone to taxing authority. Income tax and property tax are an examples of direct tax. They are not shifted to somebody else.
- **13. Indirect Tax:** This type of tax is not paid by someone to the authorities and it is actually passed on to the other in the form of increased cost. They are levied on goods and services produced or

purchased. Excise Tax, Sales Tax, Vat, Entertainment tax are indirect taxes.

- **14. NOSTRO Account:** A Nostro account is maintained by an Indian Bank in the foreign countries.
- **15. VOSTRO Account:** A Vostro account is maintained by a foreign bank in India with their corresponding bank.



- **16. SDR (Special Drawing Rights):** SDR are new form of International reserve assets, created by the International Monetary Fund in 1967. The value of SDR is based on the portfolio of widely used countries and they are maintained as accounting entries and not as hard currency or physical assets like Gold.
- **17. Cheque:** Cheque is a negotiable (which can be transferred to another person in exchange of money) instrument drawn on a specified banker ordering the banker to pay a certain sum of money to the drawer of cheque or another person. Cheque is always payable on demand.

# Types of Cheque:

**i. Ante Dated Cheque:** A cheque bearing a date prior to actual date of signing the cheque or opening of an account is called an ante dated cheque which is valid and can be paid till it become stale.

**ii. Stale Cheque:** If the validity of the cheque has already expired it is called stale cheque which cannot be paid. The normal maximum validity of cheque is 3 months earlier it was 6 months.

**iii. Post Dated Cheque:** The cheque which bears a date subsequent to the date on which it is drawn. For ex. A cheque drawn on 10<sup>th</sup> January, 2013 bears the date of 12<sup>th</sup> January, 2013.

**18. Crossing of Cheque**: Crossings refers to drawing two parallel lines across the face of the cheque.

A crossed cheque cannot be paid in cash across the counter, and is to be paid through a bank either by transfer, collection or clearing. A general crossing means that cheque can be paid through any bank and a special crossing means where the name of the Bank is indicated on the cheque can be paid only through the named bank.

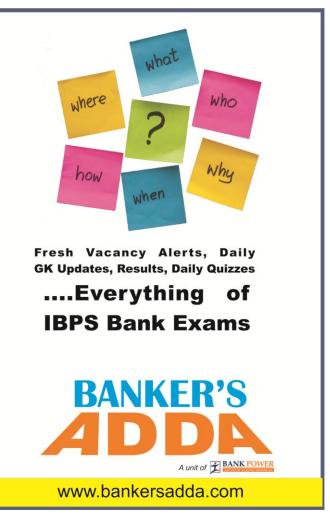
**Dishonour of Cheque:** Non – payment of cheque by the paying banker with a return memo giving reasons for the non – payment.

**19. Demand Draft:** Demand draft is defined as an order to pay money drawn by one office of a bank upon another office of the same bank for a sum of money payable to order on demand.

Cheque and Demand draft both are used for transfer of money.

Difference b/w Cheque & DD: A cheque can be bounce but D.D cannot be bounce as it is already paid.

- **20.** Current account: Current account with a bank can be opened generally for business purpose. There are no restrictions on withdrawals in this type of account. No interest is paid in this type of account.
- **21. NEFT (National Electronic Fund Transfer):** NEFT enables funds transfer from one bank to another but works a bit differently than RTGS. NEFT is slower than RTGS. The transfer is not direct and RBI acts as the service provider to transfer the money from one account to another. You can transfer any amount through NEFT, even a rupee.
- 22. RTGS (Real time gross settlement ): RTGS system is funds transfer systems where transfer of money or securities takes place from one bank to another on a "real time" and on "gross" basis. Settlement in "real time" means payment transaction is not subjected to any waiting period. The transactions are settled as soon as they are processed. Minimum & Maximum Limit of RTGS: 2 lakh and no upper limit.
- **23. BOND**: Publicly traded ling term debt securities issued by corporations and governments, whereby the issuer agrees to pay a fixed amount of interest over a specified period of time and to repay a fixed amount of principal maturity.
- **24.** Call Money: Call Money' is the borrowing or lending of funds for 1day.
- **25.** Notice Money: Money borrowed or lend for period between 2 days and 14 days it is known as 'Notice Money'
- 26. Term Money: Term Money refers to borrowing/lending of funds for period exceeding 14 days
- **27. CRAR(Capital to Risk Weighted Assets Ratio):** Capital to risk weighted assets ratio is arrived at by dividing the capital of the bank with aggregated risk weighted assets for credit risk, market risk and operational risk.
- **28.** Non Performing Assets (NPA): An asset, including a leased asset, becomes non performing when it ceases to generate income for the bank.
- **29. INFLATION:** inflation is a rise in the general level of prices of goods and services in an economy over a period of time. When the general price level rises, each unit of currency buys fewer goods and services. Consequently, inflation reflects a reduction in the purchasing power per unit of money a loss of real value in the medium of exchange and unit of account within the economy.
- **30. DEFLATION**: deflation is a decrease in the general price level of goods and services. Deflation occurs when the inflation rate falls below 0% (a negative inflation rate). This should not be confused with disinflation, a slow-down in the inflation rate (i.e., when inflation declines to lower levels).
- **31. REFLATION**: When government wants to control the **deflation** condition, the suggests RBI to decrease the key rates. If deflation in not controlled, govt. makes a fiscal policy. (taxes decreased, subsidy on loan increased).
- **32. DISFLATION**: When government wants to control the **inflation** condition, the suggests RBI to increase the key rates. If inflation in not controlled, govt. makes a fiscal policy. (taxes increased, subsidy on loan decreased)
- **33. Doubtful Asset:** An asset would be classified as doubtful if it has remained in the substandard category for a period of 12 months.



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- **34.** CASA Deposit: Deposit in bank in current and Savings account.
- **35. Liquid Assets:** Liquid assets consists of cash, balances with RBI, balances in current accounts with banks, money at call and short notice, inter-bank placements due within 30 days and securities under "held for trading" and "available for sale" categories excluding securities that do not have ready market.
- **36. Import parity price (IPP):** The price that a purchaser pays or can expect to pay for imported goods such as petrol, diesel or cooking gas. "The import parity price (IPP) is the price at the border of a good that is imported, which includes international transport costs and tariffs. The IPP is used in International trade and is sometimes referred to as the International Benchmark Price.
- **37. Export parity price (IPP):** The price that a producer gets or can expect to get for its product if exported, equal to the Freight on Board price minus the costs of getting the product from the farm or factory to the border. The EPP applies only to the quantity that is exported and not to the quantity that is sold domestically
- **38. Participatory Notes or P-notes:** are derivative instruments, used by Foreign Institutional Investors (FIIs) who are NOT registered with SEBI. P-Notes, mostly used by overseas HNIs (High Networth Individuals), hedge funds and other foreign institutions, allow them to invest in Indian markets through registered Foreign Institutional Investors (FIIs), while saving on time and costs associated with direct registrations.
- **39. Devaluation**: means official lowering of the value of a country's currency within a fixed exchange rate system, by which the monetary authority formally sets a new fixed rate with respect to a foreign reference currency.
- **40. Depreciation:** is used to describe a decrease in a currency's value (relative to other major currency benchmarks) due to market forces, not government or central bank policy actions.

# News related to RBI:

1. According to The Raghuram Rajan committee report suggested a new methodology for devolving funds on states based on a 'Multi Dimensional Index (MDI)'.

**Note**: Based on the MDI scores, the **10 least developed** states are: Odisha, Bihar, Madhya Pradesh, Chhattisgarh, Jharkhand, Arunachal Pradesh, Assam, Meghalaya, Uttar Pradesh and Rajasthan.

ii. The 7 most developed status are Goa, Kerala, Tamil Nadu, Punjab, Maharashtra, Uttrakhand and Haryana.

**iii. 11 less developed states are** : Manipur, West Bengal, Nagaland, Andhra Pradesh, Jammu and Kashmir, Mizoram, Gujarat, Tripura, Karnataka, Sikkim and Himachal Pradesh.

**iv.** As per the report, the states with s**core of 0.6** and above on the Index have been classified as 'Least Developed'; states with score be**low 0.6 and above 0.4 'Less Developed**'; and states with score of below 0.4 'relatively developed'.

- 2. The Reserve Bank of India set up a **three-member** committee **under former Governor Bimal Jalan** to scrutinise applications for new bank licences, which are expected to be awarded by January. The committee under Bimal Jalan for bank licenses comprises: **Usha Thorat (former RBI Deputy Governor), C B Bhave (former Sebi chairman) and Nachiket Mor** (financial sector expert.
- **3.** The government and the Reserve Bank of India (RBI) are considering buying idle gold from investors and routing it to jewelers to replace imports. The idea of setting up BCI was mooted by an RBI working group headed by K U B Rao. **K U.B. Rao** had suggested the idea of setting up **Bullion Bank or Bullion** Corporation of India can be set up by RBI with 51% equity and should have Rs 1000 crore paid up equity, financial institutions and bank could be 49% equity holders.
- **4.** According to RBI Current Account Deficit (CAD) to 4.9 per cent of GDP to \$21.8 billion in the April-June quarter of the current fiscal. **CAD, the difference between inflow and outflow of foreign exchange**, was 4.4 per cent or \$16.9 billion in the same quarter of last fiscal, 2012-13.
- 5. The measure taken by RBI to shore up the currency:
  i. Issue of Quassi Sovereign bonds.
  ii. Hiking the import duty on Gold and Silver
  iii. Tightening of liquidity
  iv. Liberalization of Bank Deposit Scheme
- **6.** RBI has relaxed trade credit norms for all type of companies to avail of trade credit not exceeding **\$20 million** up to a maximum period of **5 years** for import of capital goods.
- 7. According to RBI prudential norms:

i. Banks are allowed to lend a maximum of 50% of their capital fund on any day during a fortnight.ii. Borrowings by Scheduled Commercial Banks should not exceed 100 per cent of their capital fund.

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iii. Banks are allowed to borrow a maximum of 125 per cent of their capital fund on any day, during a fortnight.

iv. Banks are allowed to lend a maximum of 25% of their capital fund on a fortnightly basis.

**V. Lending of Scheduled Commercial Banks, on a fortnightly average basis**, should not exceed 25 per cent of their capital fund.

# 8. Under the BSBDA ('Basic Savings Bank Deposit Account ) scheme of RBI:

i. Any individual, including poor or those from weaker section of the society, can open zero balance account in any bank.
 ii. BSBDA guidelines are applicable to "all scheduled commercial banks in India, including foreign banks having branches in India".

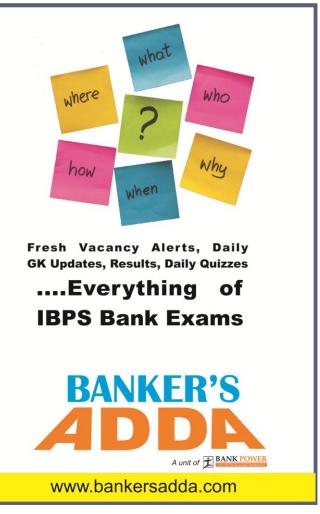
iii. People belonging to weaker sections in the country can also open zero balance accounts in foreign banks such as HSBC, Citibank and Standard Chartered Bank and avail free ATM-cum-debit card facility.

**Iv.** The aim of introducing BSBDA is part of the efforts of RBI for furthering financial inclusion objectives. There are 43 foreign banks with over 330 branches operating in the country.

- **9.** RBI has released discussion paper on 'Banking Structure in India The Way forward' which focuses on certain building blocks for the reorientation of the banking structure with a view to addressing various issues such as enhancing competition, financing higher growth, providing specialised services and furthering financial inclusion.
- **10.** RBI has decided to introduce a Forex Swap Window to meet the entire daily dollar requirements of of three public sector oil marketing companies **IOC**, **HPCL and BPCL**
- **11.** RBI has appointed an expert committee in the chairmanship of **Dr. Urjit Patel**, Deputy Governor of RBI for examining its current Monetary Policy Framework.
- **12.** According to the new guide line of RBI, now banks can open their branches in tier I cities (the city which have population more than one lakh) without taking its permission in each case.
- **13.** RBI announced the appointment of a 15 member Committee on Comprehensive Financial Services for small Businesses and Low-Income Households under the chairmanship of **Nachiket Mor**, member Central Board of Directors of RBI.
- 14. In order to protect consumer interest RBI banned zero per cent interest rate schemes for purchase of consumer goods In this

regard Reserve Bank of India issued a notification to all the Schedule Commercial Banks and local area banks.

- **15.** RBI, on September 10, had announced that banks can raise funds overseas **above 50 per cent of their Tier** I capital with a minimum maturity of three years and swap these borrowings with the central bank at a concessional rate for one to three years.
- **16. RBI Rajbhasa Awards**: Punjab National Bank (**PNB**) won five Rajbhasa Awards organized by RBI.
- **17.** The Union Government and RBI on 12 March 2013 decided to introduce one billion pieces of 10 Rupees bank notes made of plastic on a field trial basis in five cities of Kochi, Mysore, Jaipur, Bhubhaneswar and Shimla.
- **18.** RBI guide lines for the clearance of all the cheques is 2 days.
- **19.** RBI hiked the investment limit in government securities by FIIs and long-term investors \$25 billion from \$20 billion and in corporate bonds \$50 billion from \$45 billion.
- **20.** Under the 'Basic Savings Bank Deposit Account (BSBDA) scheme, any individual, including poor or those from weaker section of the society, can open zero balance account in any bank (including foreign banks).
- **21.** RBI permitted the premature encashment of 8% savings (Taxable) Bonds for individual investors who are 60 years and above in age.
- **22.** The RBI said, min paid-up equity of 25 % should be held directly by the lender. Also, repayment of the principal will commence only after completion of minimum average maturity of 7 years and no prepayment will be allowed before maturity.
- **23.** UAE Exchange, one of the largest foreign exchange firms in the United Arab Emirates, has applied to RBI for a banking license



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in India.

- **24.** The Reserve Bank opened a special borrowing window of Rs 25,000 crore to help the crisis-ridden mutual funds tide over liquidity problems.
- **25.** Aditya Birla Group chairman Kumar Mangalam Birla has resigned from RBI board to avoid any conflict of interest as one of his group firm is in the race for a new banking licence.
- **26.** The RBI announced its decision to buy long-term government bonds worth Rs 80 billion (nearly \$1.3bn) to pump more liquidity into the country's banking system.

# News Related to Banking & Finance

- 1. Deutsche Bank has become the first bank in India to use the Reserve Bank of India (RBI)'s window to swap fresh foreign currency non-resident (bank), or FCNR (B), dollar funds. It has raised about \$450 million FCNR (B) deposits from about 10 non-resident Indians and swapped it with the central bank,
- 2. YES Bank has become the first bank to raise \$ 225 million funds overseas using the swap loan facility provided by the Reserve Bank of India (RBI). The private sector lender raised \$255 million (\$180 million and €58 million) by way of dual currency, multi-tenor syndicated loan facility.
- **3. Canara Bank and Apollo Munich** Health Insurance (AMHI) have entered into a bancassurance tie-up. This is the first such tie-up for the insurance company in its six years of existence. Bancassurance is distribution of insurance products through a bank's network.



- **4.** In September 4, RBI had announced a **swap window to attract** FCNR (B) dollar funds. Accordingly, it has been decided to offer such a window to banks to swap fresh FCNR (B) dollar funds, mobilized for a tenure of at least three years, at a fixed rate of 3.5% a year for the tenure of the deposit,".
- 5. World Bank lowers 2013 growth forecast for East Asian developing countries to 7.1%
- 6. WTO lowers growth projection for world trade in 2013 to 2.5% against 3.3 per cent projected in April and 4.3 per cent earlier in the year
- 7. **Own Your NPA' campaign launched by IDBI:** In a bid to speedily recover Non-Performing Assets (NPA), the IDBI Bank has launched a campaign named **'Own Your NPA'**.
- 8. Tata Communications Payment Solutions Ltd (TCPSL), a wholly owned subsidiary of Tata Communications Ltd, today inaugurated Indicash ATMs in Mysore.

Note: The company's first white-label ATM was launched at Chandrapada village in Thane district on June 27.

**9. Financial Stability Board (FSB):** FSB is an international body which was established after the 2009 G-20 London summit in April 2009 as a successor to the Financial Stability Forum.

**Note: i.** FSB work is to coordinate at the international level the work of national financial authorities and international standard-setting bodies and to develop and promote the implementation of effective regulatory, supervisory and other financial sector policies.

**ii**. The Reserve Bank of India **(RBI)**, the Securities and Exchange Board of India (**SEBI)** and the Ministry of **Finance** are the members of FSB from India.

- 10. China launched its first direct bank, a new mode of providing online banking services without any entity outlets. The direct bank has been launched by the Bank of Beijing in co-operation with the Netherlands-based ING Group.
   Note: i. A direct bank is a bank without any branch network that offers its services remotely via online banking and telephone banking and may also provide access via ATMs (often through interbank network alliances), mail and mobile.
- **11.** According to the budget announcement for the financial year 2013 the **Technology Up gradation Fund Scheme** (TUFS) will remain continue during 12<sup>th</sup> Plan period with a major focus on power looms. The total budget outlay for continuation of the scheme will be about **11900 crore rupees**, out of which 2400 crore rupees have been allocated for the financial year 2013-14.
- **12.** According to the latest data released by the CSO (Central Statistical office) the GDP growth of India during first quarter of the fiscal year 2013-14 dropped to 4.4 per cent, lowest in 4 years.
- **13.** As per the latest data released by the National Sample Survey office it has said that poorest of poor in the country survive on barely Rs 17 per day in villages and Rs 23 a day in cities.
- 14. Bhartiya Mahila Bank proposes to complete the first six branches at Mumbai, Delhi, Kolkata, Chennai, Indore & Guwahati. Headquarter at New Delhi and likely to operational by November this year.
- **15.** CRISIL cut India GDP growth to 4.8% for the current fiscal.
- **16.** Andhra Pradesh Grameena Vikas Bank (APGVB) has opened about 1.5 lakh no-frills accounts in eight districts of the State on a single day as part of Direct Benefit Transfer (DBT) initiative.

- **17.** Central Bank of India and Suvidhaa launched a prepaid (Channel) card for retailers that will enable people to pay their utility bills, taxes and book tickets by going to the nearest Suvidhaa outlets.
- **18.** ICICI Bank Ltd, India's largest private sector bank, has launched ICICI Bank Carbon in partnership with Visa.
- 19. SBI launches pre-paid card for for blue collar employees and students named 'State Bank of India smart payout card'.i. "The new product will bring a large number of workers, contract labourers and dependent family members, who don't have access to the basic banking facilities within the ambit of financial inclusion.
  - **ii.** The pre-paid card can be loaded with Rs 10,000 at a time with a monthly cap of Rs 25,000.
  - iii. This can also be used as an add on card for the existing account holders.
  - iv. The bank will charge Rs 102 as fees for issuing the card with a validity of 10 years.
  - **v.** This card can be used by students, who normally carry the debit cards of their parents while studying outside of their native place, Also, employers can give such cards to their workers for salary payment".
- **20.** Indian banks would need Rs 3,90,000-5,00,000 crore capital over the next six years in the wake of Basel III capital regulations announced by the RBI.
- **21.** The Bank International Indonesia (BII) launched its operations in India by opening a branch in Mumbai.
- **22.** State Bank of India, in partnership with a non-banking finance company, UAE Exchange and Financial Services, has launched a card which will enable the holder to receive the remittance directly on the card. The card State Bank Xpress Money Card can be loaded with up to Rs 50,000. A maximum of 30 remittances can be loaded during a calendar year.Prepaid cards are beneficial to customers as there is no need to open a bank account in State Bank of India.
- **23.** Axis Bank launched co-branded credit card that offers a blend of insurance and a number of travel benefits for international frequent flyers, available in 2 versions, viz. World Select and World.
- 24. ICICI Bank, the country's largest private sector bank, launched its 'Branch on Wheels' to offer basic banking services in remote areas which have so far been devoid of banking facilities.

#### Fiscal deficit:

i. Fiscal deficit seen at 5.2 % of GDP in 2012/13.

ii. Fiscal deficit seen at 4.8 % of GDP in 2013/14.

iii. Fiscal deficit to 3 % by 2016/17

#### **Revenue Deficit:**

i. Deficit seen at 3.9 % 2012-13.

ii. Revenue Deficit seen at 3.3 % 2013-14.

iii. Revenue deficit to 1.9% by 2016-17.

Taxes: Service tax (12%), Custom duty (10%) & Excise duty (12%) remains unchanged.

Tax benefits in RGESS extended to 3 years:

**i.** The Rajiv Gandhi Equity Savings Scheme (RGESS) will be liberalised to enable first time retail investors to invest in mutual funds and listed shares and not in one year alone, but for three successive years.

**ii.** Under the scheme, an individual with an income of less than Rs 12 lakh would get tax incentives for investing up to Rs 50,000 in the stock market.

iii. Also, the limit for investors wanting to invest in RGESS has been raised to Rs 12 lakh from Rs 10 lakh earlier.

Sr no.	List of Limits in Various Sectors (In %)	
1.	Defence	26
2.	Pension	49
3.	Insurance	49
4.	Print Media	26
5.	Civil Aviation	49
6.	Public Sec. Banks	49
7.	Private Sec. Banks	74
8.	Multi Brand	51
9.	Single Brand	100
10.	Tourism	100
11.	Pharmaceuticals	100
12.	FM Radio	26
13.	Telecommunication	100
14.	Asset Reconstruction	100
	companies	

#### FDI Limits:

### India ranking in different Indexes for 2013:

- <u>1.</u>Global Hunger Index- 66.
- 2. Global Peace Index 141
- 3. Human Development Report 136
- 4. Global Corruption Index 94
- 5. Global Competitiveness Index-60 for 2013 (Switzerland top in this report)
- 6. Gender Inequality Index 132<sup>nd</sup> (UN Human Development (Index) Report)
- 7. In List of High Net worth Individuals (5<sup>th</sup> acc to the Knight Frank Wealth Report 2013)
- 8. In The List of Spam Spewing Nation in the World- 3<sup>rd</sup> (after US and China): as per the new report of Sophos Labs.
- 9. India has been ranked as the 119th freest country in the world out of 177 in the 2013 index of economic freedom.

#### Index/Reports Issued by different organizations in World:

- 1. World Economic Outlook is published by: International Monetary Fund (IMF).
- 2. Global Hunger Index is issued by: International Food Policy Research Institute
- 3. Global Peace Index is issued by: Institute for Economics and Peace
- 4. Global Corruption Index is issued by: Transparency International
- 5. Global Competitiveness Index is issued by: World Economic Forum
- 6. Human Development Report is issued by: United Nations Development Programme (UNDP)
- 7. Gender Inequality Index is issued by: United Nations Development Programme (UNDP)

# Economic News: India & World

- **1.** In the World Bank Report, India top beneficiary with foreign remittances worth **71 billion doll**ars followed by **China** with 60 billion dollars and the Philippines which got 26 billion dollars
- 2. World Bank funds project to help 300,000 families in North East Rural Livelihood Project (NERLP) would be executed in four northeastern states Mizoram, Nagaland, Sikkim and Tripura, to uplift the economic condition of the rural people.
- Leaders of BRICS announced to set up 100 Billion US Dollars Fund to steady currency markets (to guard against financial stocks) destabilized by an expected pullback of US monetary stimulus.
   Note: Brazil, India and Russia committed 18 billion dollars each while China announced 41 billion US dollars. South Africa announced 5 billion US dollars.



- 4. Arctic council: India together with five other states, has been granted the statue of an observer in Arctic council and CERN. Six new permanent observers: China, Japan, Korea, India, Singapore, Italy The Arctic Council is a high-level intergovernmental forum that addresses issues faced by the Arctic governments and the indigenous people of the Arctic. It has eight member countries: Canada, Denmark, Finland, Iceland, Norway, Russia, Sweden, and the United States.
- Romania gets 2 bn euro IMF standby aid. The International Monetary Fund approved a standby loan of nearly two billion euros (\$2.7 billion) to match a backup loan of the same size requested from the European Union. The IMF loan is a two-year standby arrangement for 1.98 billion euros, to give the government space to continue reforms. Note: Romania President: Traian Băsescu. Capital: Bucharest. Currency: Leu
- 6. Nabard (National Bank for Agriculture and Rural Development) has sanctioned Rs 40 cr for rural water supply scheme in the Union Territory of Puducherry under Nabard's Rural Infrastructure Development Fund (RIDF).
- 7. Nabard opens lending window for pvt sector: The National Bank for Agriculture and Rural Development (Nabard) has opened a lending window for private sector for the creation of warehouse space and also to set up cold storages and cold chains in Karnataka.
- 8. SEBI board approves new Foreign Portfolio Investor norms: The new class of investors, FPIs, would encompass all FIIs (Foreign Institutional Investors), their sub-accounts and Qualified Foreign Investors (QFIs), and would be divided in three categories as per their risk profile.

#### <u>Under the new FPI regime:</u>

i. All existing FIIs, Sub Accounts and QFIs will be eventually merged into this new investor class to be known as FPIs.
ii. SEBI also approved setting up 'Designated Depository Participants (DDPs)', which would register FPIs on behalf of the market regulator subject to compliance with KYC norms.

**iii.** The **Category I** FPIs, which would be the lowest risk entities, would include foreign governments and government related foreign investors,

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iv. "Category II' FPIs would include "appropriately regulated broad based funds, appropriately regulated entities, broadbased funds whose investment manager is appropriately regulated, university funds, university related endowments, pension funds etc".

iv. The Category III FPIs would include all others not eligible under the first two categories.

**v.** SEBI said that all existing FIIs and Sub Accounts may continue to buy, sell or otherwise deal in securities under the FPI regime.

**vi.** All existing QFIs can also continue to buy, sell or otherwise deal in securities till the period of one year from the date of notification of this regulation. In the meantime, they may obtain FPI registration through DDPs.

9. Moody's has lowered its outlook for India's GDP growth to 4.5 per cent for 2013-14 from 5.5 per cent.

**10. GAAR** to come into effect from **April 1, 2016**: The controversial GAAR provision, which seeks to check tax avoidance by investors routing their funds through tax havens, will come into effect from April 1, 2016.

**Note: i**. The provision of General Anti Avoidance Rules (GAAR) will apply to entities availing tax benefit of at least Rs 3 crore, according to the notification

**ii.** It will apply to foreign institutional investors (FIIs) that have claimed benefits under any Double Tax Avoidance Agreement (DTAA).

- **11. ADB** (Asian Development Bank) to lend **\$500m** for **Rajasthan** clean **energy projects**:
- 12. Japan to promote 'womenomics', pledges over \$3 billion ODA: Japan will promote "womenomics" -- a theory which asserts that the advancement of women in society is directly correlated with its growth rate -- and give over \$3 billion of official development assistance (ODA) in the next three years targeting women's participation in society and the empowerment of women,
- **13.** Global rating agency **Fitch** has scaled down its projections on India's growth to **4.8%** for the current fiscal from the earlier estimate of 5.7% made in June, 2013.
- **14. China** holds the world's **largest Foreign** Exchange Reserve with \$3.31 trillion tops the list.
- **15.** Internet giants **Yahoo** closed its news and community services in **China**.
- **16.** Air India & SBI Cards launch co-branded credit card: that seeks to add value to the travel experience of Indian customers. SBI Cards is a joint venture between SBI and GE Capital.Rohit Nandan, Chairman and Managing Director, Air India.
- **17. Import** duty on Gold jewellery hiked to **15%**.
- **18. SBI** Life launches **Smart Power Insurance** plan which is designed to care for investor's twin needs of insurance and investment.

SBI Life Insurance is a joint venture between State Bank of India and BNP Paribas Cardif, the insurance arm of BNP Paribas.

- **19. ICICI** Prudential Life launches new unit-linked **pension** plan: **ICICI Pru Easy Retirement**
- **20. ICICI** Bank launches new **Facebook** app Pockets that will enable customers of the bank to transfer money, recharge mobile phones and book movie tickets from their Facebook pages.
- **21. ICICI** Bank opened **skill training** academy in **Jaipur** (Rajasthan) to provide vocational training to youth from economically weaker section of the society
- 22. IndiaFirst Life offers policies in demat form: Private life insurer IndiaFirst Life has announced the availability of all its policies in dematerialized format (insurance policies in electronic form).

**Note**: The electronic insurance account need for **KYC norms like address and identity proof** for every purchase and will bring in all the benefits of demat to the insurance business, including automatic reminders for premium. <image><text><section-header><section-header><section-header><text>

**23. Inflation** jumps to 6.10 percent in August.

- 24. ADB (Asian Development Bank) funds Rs 130 cr to flow into Agartala water pipelines, would overhaul the entire 53-year-old water supply system.
- **25.** Government of India has shifted the administrative control of **Forward Markets Commission (FMC)**, the chief regulator of Forwards and Futures Commodity Markets in India to the **Ministry of Finance**. Earlier it was under the control of the **Department of Consumer Affairs** under the Ministry of Food.
- **26.** The Union Cabinet approved the proposal to invest 4.3 billion US dollar in the bonds of World Bank Group. The RBI will make investments in the bonds that will be floated by the International Bank for Reconstruction and Development (IBRD). IBRD is the lending arm of World Bank. RBI will get returns on the investments made on the bonds.
- **27.** According to the data released by the Department of Revenue of Finance Ministry of Government of India the net direct tax collections for the current financial year (2013-14) increased by 12.5 percent.
- **28.** The foundation stone of Mainline Electrical Multiple Unit (MEMU) Coach Factory was laid at Rupaheli Station, Bhilwara District, Rajasthan. MEMU Coach Factory had been approved in the Rail Budget 2013-14 at an estimated cost of 800 crore rupees. This factory is a joint effort of Indian Railways, Government of Rajasthan and BHEL
- **29.** The Cabinet Committee on Economic Affairs (CCEA) approved continuation of the scheme for Integrated Textile Parks in the 12th five year plan.
- **30.** CCEA approved the implementation of the National Mission on Oilseeds and Oil Pal (NMOOP) during the 12<sup>th</sup> five year Plan which will help in enhancing in production of oilseeds.
- **31.** Muthoot Fincorp, which is actually a part of Muthoot Pappachan Group, announced launching 100 crore Rupees nonconvertible debenture (NCB) issue in order to fund the expansion of microfinance as well as small and medium enterprise (SME) business
- **32.** Retirement fund body EPFO is likely to announce an interest rate of 8.5 % from 8% on provident fund deposits for 2013-14.
- **33.** India to buy \$4.3 billion worth of **World Bank bonds**: The government announced it decision to invest \$4.3 billion (Rs 27,000 crore) the World Bank's special private placement bonds (SPPBs) so that the country could remain eligible for the global lender's low-cost funding for various domestic infrastructure projects.
- **34.** The Central Government raised customs duty on gold, silver and platinum to 10 percent in a bid to curb the surging imports and burgeoning Current Account Deficit (previously gold 8% and silver 6%).
- **35.** India has signed a loan agreement of **100 million** US dollar with the **World Bank** for its **Low Income Housing** Finance Project. The objective of the project is to provide access to sustainable housing finance for low income households to purchase, build or upgrade their dwellings.
- **36.** India tops BRICS in super-rich membership: World Ultra Wealth report 2013.
- **37.** India, Japan to enhance currency swap arrangement to USD 50 billion a development that is likely to bring stability in financial markets in the country.
- **38.** The National Bank for Agriculture and Rural Development (**NABARD**) has sanctioned Rs 113.70 crore to **Karnataka** under Rural Infrastructure Development Fund (RIDF).
- **39.** Maharatna status for BHEL and GAIL.
- 40. Govt. granted an aid of 41 Crore Rs. to protect "Pashmina Goats".
- **41.** The government signed a \$60 million loan agreement with the World Bank to improve watershed operations in seven districts of Karnataka.
- **42.** Centre to set up country's 1st geothermal power project in Ladakh.
- **43.** LIC Housing Finance has launched a new home loan product called "Bhagyalakshmi" for women home seekers.
- **44.** ADB gave 100 Million US Dollar Loan to Uttarakhand for the urban infrastructure programme.
- **45.** The ADB has offered \$150 million loan for the expansion of railway tracks and to improve overall service in the country.
- **46.** ADB announced to provide \$74.8 million loan to improve road connectivity in the North East states.
- **47.** ADB to provide \$300 million loan to Chhattisgarh for overhauling roads
- **48.** India is 4<sup>th</sup> largest energy consumer in the world: According to a Report by US Energy Information Administration (EIA), India has emerged the fourth largest energy consumer of the world after the US, China and Russia, but its per capita energy consumption remains lower than that of developed countries.
- **49.** SIDBI signs tripartite MoU with Egyptian body, World Bank: Small Industries Development Bank of India (SIDBI) has signed a tripartite Memorandum of Understanding (MOU) with Social Fund for Development (SFD) Egypt and the World Bank.
- **50.** Moneylender-free' village: Canara Bank has taken move by declaring Kunjupannai village in Nilgiris district of Tamil Nadu a 'moneylender free' village.
- **51.** Agriculture's share in GDP may fall to 13.7% in FY13: on account of higher growth in the non-farm sectors. The contribution of agriculture and allied sector to the Gross Domestic Product of the country declined from 14.6 per cent in 2009-10 to 14.5 per cent in 2010-11 and further to 14.1 per cent in 2011-12.
- **52.** Card related complaints are highest number of complaints which were reported to the 'Banking Ombudsmans'
- **53.** MNREGA workers to get more wages: From April 1, the maximum daily wage of Rs 214 has been fixed for Haryana, while Bihar, Sikkim, Tripura, Nagaland and Arunachal Pradesh will get the minimum of Rs 135. The MNREGA wage rate is linked to the Consumer Price Index for Agricultural Labour (CPIAL) from April 1 every year.

- **54.** Minimum net-owned funds for money transfer business: Rs 50 lakh. Further, collateral equivalent to three days's average drawings or \$50,000, whichever is higher, may be kept by the Overseas Principal in favour of the Indian Agent with a designated bank in India.
- 55. India Mortgage Guarantee Corporation is subsidiary of: National Housing Bank (NHB).
- **56.** Direct Benefit Transfer Scheme will be expanded to 78 districts from July 13.
- **57.** The State Bank of Travancore launched a new service for its customers doorstep banking. The minimum pick- up will be Rs. 5 lakh and the maximum would be Rs. 20 million.
- **58.** The government has approved private sector lender Yes Bank's proposal to increase foreign holdings in the company to 60 percent that is likely to result in overseas equity inflow of Rs. 2,650 crore.
- **59.** Ratings agency Crisil Friday assigned 'AAA' ratings to India Infradebt Limited, the country's first infrastructure debt fund under the non-banking finance company structure. The fund, jointly promoted by ICICI Bank, Bank of Baroda, Life Insurance Corporation (LIC) and Citicorp Finance (India), awarded its first sanction letter to a road project.
- **60.** The Cabinet Committee on Economic Affairs (CCEA) approved disinvestment of government stake in State Trading Corporation (STC) and ITDC, which would fetch around Rs.30 crore to the exchequer.
- **61. M Pesa Scheme**: Telecommunication major **Vodafone** India in association with **ICICI bank** has started a unique money transfer and payment service **"M-Pesa"** in Bihar and Jharkhand where banking network and financial penetration is inadequate, particularly, in rural areas.
- **62.** Asian Development Bank (ADB) will provide about 6 billion dollars loan to India to maintain its lending level to India.
- **63.** The Union Cabinet approved Women Self Help Groups to Get Low Interest Loans at 7% with the objective of removing poverty in rural areas by empowering women. Till now this rate was 11.5 to 14 %.
- **64.** National Stock Exchange(NSE) launched the country's first Debt Trading Platform.
- **65.** WPI Inflation eased to 4.89 percent in April 2013.
- **66.** World Bank will provide USD 255 million (Rs 1,499.6 crore) loan to India for National AIDS Control Project (NACP-IV)' to promote safe behaviour among high risk groups. was signed in New Delhi on Tuesday between India and the World Bank.
- **67.** Reliance Capital became the first company to suspend gold sales.
- **68.** Exim Bank approved \$300 million loan to Ethiopia for the construction of a railway line linking this landlocked country in the Horn of Africa to a port city in neighbouring Djibouti.
- **69.** China, Britain set up currency swap line.
- **70.** In its first ever loan to private agri-business in India, Asian Development Bank (ADB) will provide \$ 18.4 million to Champion Agro to set up cold storage facilities for fruits and vegetables focusing on Gujarat.
- **71.** IRDA penalty of over 3cr on Bajaj Allianz Life Insurance for violations Market regulator SEBI has allowed mutual funds to trade directly on debt platforms of recognised stock exchanges.
- **72.** IIFCL Mutual Fund launched Infrastructure debt fund (IDF) with the support of Canara Bank and HUDCO being the strategic investors and Corporation Bank, Oriental Bank of Commerce & IIFCL being the other investors.
- **73.** During the meeting with the ASEAN countries Ministers at Brunei India and ASEAN decided to set a target of \$100 billion turnover for the bilateral trade by 2015 between the two entities and reviewed the completion of legal scrubbing of India-ASEAN agreements on Trade in Services and Investment.

### Points To Remember:

### MOU Signed by India:

- 1. India, US seal first commercial deal on civil nuclear power: The US Nuclear Regulatory Commission (NRC) and the Indian Atomic Energy Regulatory Board (AERB) intend to sign a memorandum of understanding for the exchange of technical information in nuclear safety matters
- 2. India & **Bangladesh** deal two energy cooperation : India begins electricity export to Bangladesh with the inauguration of the Bangladesh-India Power Transmission Centre at western Bherampura, adjacent to West Bengal.

**Note: i.** India will export **500** megawatts of electricity a day to Bangladesh over a period of **35** years.

**ii. The 'Maitri' thermal** power project is being developed by the Bangladesh-India Friendship Power Company, a joint venture between NTPC and Bangladesh Power Development Board.



3. India seeks Belgium's and Turkey support to enter arms control regimes: Belgium will support India's efforts to become a full member of the four arms control regimes, namely, NSG, Missile Technology Control Regime (MTCR), Wassenaar Arrangement and Australia Group.

Note: i. Belgian King: King Phillppe, Prime Minister: Elio Di Rupa. Currency – Euro. Capital: Brussels

ii. NSG has 47 members, MTCR has 34 countries as its members, Wassenaar Arrangement has 41 members
 iii. Wassenaar Arrangement is an order which is for the promotion of regional security, international security and stability by offering transparency and greater responsibility in transfers of conventional arms, dual-use goods and technologies.
 Turkey: President : Abdullah Gül PM: Recep Tayyip Erdoğan. Capital: Ankara. Currency Lira:
 Both the countries are member of all groups.

- 4. Archaeological Survey of India (ASI) signed an agreement with **Google** to create 360 degree online imagery of 100 of India's most important heritage sites. The sites include the Taj Mahal, Khajuraho , Ajanta and Ellora caves.
- 5. India has extended Lines of Credit (LoC) worth \$640 million to Mozambique:
- Note: i. India is the 8th largest foreign investor in Mozambique with total investments estimated at more than \$500 million. ii. Armando Emílio Guebuza: President of Mozambique.
  - iii. Alberto Vaquina: Prime Minister of Mozambique.
  - iv. Capital of Mozambique Maputo
  - v. Currency of Mozambique:Metical
- 6. Bharti Enterprises and Wal-Mart Stores, Inc. together for operations in the Indian retail sector. Walmart would acquire Bharti's stake in Bharti Walmart Pvt Ltd, a joint venture between Bharti and Walmart, giving Walmart 100 per cent ownership of the Best Price Modern Wholesale cash and carry business.

**Note**: The two partners had joined hands in 2007 and launched its first **B2B Best Price Modern** Wholesale cash-and-carry store in Amritsar in May 2009.

7. The Indian **Railways** on 3 October 2013 signed a pact with Rashtriya Ispat Nigam Limited (**RINL**) to set up the country's biggest Forged Wheel plant at Lalganj, **Raebarelli** in Uttar Pradesh.

The Plant to be set with an investment of about 1100 crore Rupees will produce one lakh numbers of Forged Wheels per annum in the First phase for Locos and High speed trains.

**Note: i.** The quality of wheel manufactured in the plant will be tested and certified by International certifying agency TTCI, USA.

- 8. The Cabinet Committee on Economic Affairs (CCEA) cleared Jet Airways proposed sale of **24 per cent equity** to Abu Dhabibased Etihad Airways, paving the way for the biggest ever foreign investment in the Indian aviation sector.
- **9.** Tata Power to set up coal-fired plant in Myanmar. This would be **the first project by the Tata** Group Company in the South-East Asian nation. the power plant is proposed to be located in **Ngayok Kaung, Ayeyarwaddy** region.
- **10. Tata** Power, country's largest private power generator has signed an agreement with EESL for energy efficiency and conservation initiatives. **EESL** (Energy Efficiency Services Ltd) is a joint venture of public sector units of the Ministry of Power.
- 11. Tata inks deal with Singapore Airlines to start a new carrier
- **12. Tata Power** has inked a deal to **acquire** AES Saurashtra Wind farms, a subsidiary of US-based AES Corp, which owns a 39.2 MW wind energy farm in Gujarat,
- 13. SEBI inked MoU with Argentina to promote mutual assistance and exchange information related to securities markets in both the countries. The MoU was signed between SEBI Chairman UK Sinha and CNV Chairman Alejandro Vanoli during the 38th IOSCO annual conference in Luxembourg
- **14. Datawind** has entered into a strategic partnership with **TES India**, an online community for teachers, to provide a library of ready-to-use teaching material to its end-users.
- **15.** India announced an aid of 5000 crore rupees to Bhutan.
- **16.** India and Latvia signed an agreement on Double Tax Avoidance Agreement and the Prevention of Fiscal Evasion with respect to Taxes on Income Latvia is the third Baltic country with which DTAA has been signed by India. Earlier DTAAs were signed with Lithuania and Estonia.
- **17.** The Asian Development Bank (ADB) and the Centre signed an agreement for US \$300 million additional loan to upgrade 254 kilometres of deteriorated highways in northern and southern Bihar.
- **18.** India extends US\$144mn credit line to **Liberia of** power transmission and distribution projects to reduce the gap of power shortage in Liberia.
- **19.** India and Myanmar set 3 billion dollar trade target by 2015 during the meeting of India's energy minister Anand Sharma with his Myanmar counterpart U Than Htay in New Delhi held on 6 June 2013.
- **20.** India and Afghanistan have pledged to enhance bilateral cooperation across various sectors, particularly in the field of education. India is currently one of the largest providers of education scholarships to Afghan youth under various programmes.
- **21.** India and Japan signed a currency swap agreement for up to **50 billion dollars** to address short-term liquidity problems. The bilateral swap arrangement (BSA) has been inked between the Reserve Bank of India and the Bank of Japan.

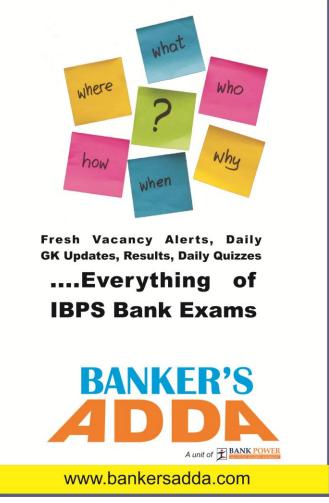
- **22.** Germany will provide USD 1.3 bn for renewable energy in India.
- **23.** India signed an agreement with Belgium for the modernization of the Indian Railways.
- **24.** India and Russia signed pacts on Economic Ties for \$2 billion Investment Fund.
- 25. India signs \$70 million loan pact with World Bank for Karkataka Health Systems Development, Reform Project.
- 26. India and World Bank Signed 500 Million Dollar Deal for "Shiksha Abhyan".
- 27. Trade between South Asian countries crosses \$2 billion following the implementation of South Asian Free Trade Area (SAFTA)
- **28.** India and Sweden sign pact to enhance cooperation on social security.
- **29.** India and Japan signed an Earths Pact that will enable the latter to import the rare Earth minerals from India.
- **30.** India and ASEAN signed the free trade agreement (FTA) in services and investments to boost trade to \$100 billion by 2015.
- **31.** India, Mauritius met to review bilateral Double Taxation Avoidance Convention.
- **32.** India and Bangladesh Decided to increase Rail Link Projects.
- 33. India and Bangladesh signed Agreements on Extradition and Visa Regime.
- **34.** India & Mauritius sign MoU in textile sector.
- **35.** India & Austria ink social security pact.
- **36.** India and Bangladesh signed MoU on Health.
- **37.** India and France concluded negotiations on the Short Range Surface to Air Missile nearly worth USD 6 billion.
- **38.** India and Sri Lanka signed two agreements.
  - (i) Combating International Terrorism, illegal Drug and Human Trafficking.

(ii)An agreement on Avoidance of double taxation and prevention of fiscal evasion Japan to close embassy in Mali over worsening security situation.

- **39.** 7 key pacts in the areas of cyber security, Information technology, services, electronics, small and medium enterprises, manufacturing, fertilizers, and renewable energy was signed between India & Egypt.
- **40.** India and Liechtenstein signed the Tax Information Exchange Agreement (TIEA) at Bern, Switzerland.
- **41.** India, Myanmar & Thailand decided to implement Trilateral Connectivity Project by 2016.
- **42.** India offered Telecom Support to Turkmenistan.
- **43.** India and Malta signed the new DTAA (The Double Taxation Avoidance Agreement) at Valetta.
- **44.** India and Nepal agreed on Cooperation in Tourism: The both side also suggested joint promotion and development of Buddhist Tourism sites in both the countries.
- **45.** India and Myanmar set three billion dollar trade target by 2015.
- **46.** Exim Bank approves \$300 million loan to Ethiopia for Railway Link
- **47.** India, Hungary join hands for 'gas monitoring system'.
- 48. NTPC set agreement for the  $2 \times 250$  MW Sampur power project in Trincomalee in Sri Lanka .
- **49.** India inked a \$252-million loan agreement with the Asian Development Bank (ADB) for continued improvement of rural roads in Assam, Chhattisgarh, Madhya Pradesh, Odisha and West Bengal.
- 50. NTPC and Power Development Bangladesh signed 3 Pacts in Dhaka which were
- i. Power Purchase Agreement (PPA), ii. Implementation Agreement (IA) & iii. Supplementary Joint Venture Agreement (SJVA). The most important pact was signed for setting up of the biggest ever joint venture project of 1320 Megawatt Coal based power plant, which is to be developed over an area of 1834 acres of land near Mongla Seaport in Rampal Upazila at an expense of 1.6 billion US dollars.
- **51.** India, Hungary joined hands for 'gas monitoring system'.Gujarat Info Petro Ltd, a subsidiary of Gujarat State Petroleum Corporation, has signed an agreement with Cason Engineering Plc, Hungary, in pursuant to the MoU signed during the Vibrant Gujarat Summit-2013, for a gas monitoring system.
- **52.** India, Azerbaijan ink three key pacts for the legal framework in areas of extradition.
- **53.** India and UAE signed an MoU on Air Services as a follow up of the two day bilateral negotiation at Abu Dhabi. With this the number of seats between India and Abu Dhabi has been increased to 50000 passengers per week.
- 54. India and Netherlands signed MoU in the Field of Urban Planning
- **55.** India, at present, is the second largest producer of rice. Thailand is the largest producer of rice in the World.
- **56.** India-Chile to Enhance Cooperation in Renewable Energy: India plans to add over 30 GW of renewable energy to its energy mix in the next 5 years alone.
- **57.** Indonesia, Pakistan sign free trade pact: Indonesia and Pakistan have signed a free trade agreement (FTA) and expect to take their bilateral trade to \$2 billion by next year.

**58.** India and Afghanistan signed memorandam of understanding (MoUs) in Kabul for implementing 60 projects in ten Afghan provinces under the Small Development Projects (SDP) scheme.

- **59.** Indian multinational oil and gas company, Oil & Natural Gas Corp (ONGC) has signed an agreement to explore hiring Reliance Industries' unutilised production facilities on the east to quickly bring to production its gas finds in the Krishna Godavari basin.
- **60.** India, Sri Lanka and the Maldives have entered into a tripartite agreement on maritime cooperation to secure sea routes in the Indian Ocean region.
- **61.** India and Tanzania have signed agreements on bilateral cooperation in several sectors including agriculture, health and education, mines and minerals. The Tanzanian President assured his country's support for India's aspiration for a permanent seat in a reformed United Nations Security Council.
- **62.** India and Nigeria signed an agreement in Abuja to locate sites for solar power plants in Niger state. The agreement will provide additional energy for Nigeria's national grid. It would be the first of a series of power plant deals With this agreement in place, Bharat Heavy Electricals will begin preliminary studies for setting up independent solar-powered plants in selected locations in Niger.'
- **63.** India and Belarus signed a protocol to enhance trade ties during the sixth session of the Inter-Governmental Commission on Trade, Economic, Scientific, Technological and Cultural Cooperation held in New Delhi.
- **64.** India and Senegal have signed a three-year pact to further expand cultural exchanges. The Executive Programme for Cultural Cooperation seeks exchange of experts in the field of theatre and publications on cultural heritage.
- **65.** The second triangular partnership programme involving India, the US and African nations, which aims to improve agricultural productivity and support market institutions is



agricultural productivity and support market institutions in Kenya, Liberia and Malawi was launched in Jaipur. **66.** Prasar Bharati and the Australian Network signed an agreement to strengthen the partnership between the two public broadcasters With the agreement APC International will be qualiable on DD Direct plus from 1 Networks 2012. It will

- broadcasters.With the agreement, ABC International will be available on DD Direct plus from 1 November 2013. It will allow the channel to be shown along with 59 other channels on Doordarshan's DTH platform
- **67.** India signed a Protocol amending the India Morocco Double Taxation Avoidance Convention (DTAC). It provides for effective exchange of information including banking information between tax authorities of the two countries.
- **68.** India assured Bhutan of assistance in financing, executing and monitoring its 11th Five Year Plan in a proficient and effective way.
- **69.** The Export-Import Bank of India has extended a \$125 million Line of Credit (LOC) to the Government of Sudan for financing the Mashkour Sugar Project in Sudan.
- **70.** India and Bangladesh signed a Memorandum of Understanding to further enhance cooperation in the textiles sector.Under the MoU signed, India has offered cotton security for Bangladesh Mills.
- **71.** India and Iraq signed MoUs during the visit of Nouri al-Maliki to India.MoU in the field of Energy between the Ministry of Petroleum & Natural Gas of the Republic of India and the Ministry of Oil of the Republic of Iraq.
- **72.** Ministry of Tourism of India agreed to a proposal from the visiting Tourism and Travel delegation from Nepal for joint publicity of India and Nepal as Tourist destinations in other countries.

# Scheme & Plan Launched by Union & State Government:

**1.** Net-enabled cell phones could soon be provided to 2.5 crore people under the **MGNREGA schem**e. The scheme will be funded by Universal Service Obligation Fund (USOF).

**Note: i.** According to the proposal, one person per family registered under MGNREGA scheme will be provided with the cell phone (BSNL) for which a recharge of Rs 30 per month will be provided for free for two years.

ii. This will entitle the users 30 minutes of airtime, 30 SMSes and 30 Mbps net or data usage per month.

iii. To get the cellphone, the beneficiary will have to pay Rs 300.

**iv.** According to the proposal, the scheme would enable people in rural areas to access information related to agriculture, health care, education, financial services, skill development and employment.

- 2. Global payments solutions provider **Visa** announced its partnership with **Micro Pension Foundation** to launch pension scheme for low-income groups in the rural areas to save for their future. The companies have tied up with old private sector lender **Ratnakar Bank** for the cash-in and cash-out services
- **3. Rajiv Rinn Yojana Scheme**" an Interest subsidy scheme for housing and urban poor which will be implemented as a standalone central sector scheme.
- **4. Yashasvini** Cooperative Farmers' Health Care Scheme, launched in **Karnataka** in June 2003, has successfully completed 10 years benefiting lakhs of farmers in co-operative sector.
- 5. Seekho Aur Kamao (Learn and Earn) Scheme Launched by Union Government of India, a new Skill Development scheme for the youth of Minorities Communities.
- Assam government launched 'Swavalamban Pension Scheme' in which a person with a minimum contribution of Rs 1,000 per year will get an equal amount of contribution from the govt.

**Note**: The benefit will be available to a subscriber whose investment will not exceed Rs 12,000 every year. The maximum amount of contribution is fixed at Rs 50,000 annually

- 7. Kanyashree Project launched by West Bengal govt, with an aim to betterment to the life of the girl children.
- 8. Centrally sponsored National Urban Health Mission to be launched in UP soon
- **9.** Janalakshmi Financial Services , a microfinance institution, has signed a five-year agreement with Accenture to scale-up operations and expand services to the urban poor in the country. Note: Ramesh Ramanathan, Chairman, Janalakshmi.
- **10. Rashtriya Uchchatar** Shiksha Abhiyan approved by **CCEA**: The Cabinet Committee on Economic Affairs approved the Rashtriya Uchchatar Shiksha Abhiyan (RUSA), a Centrally Sponsored Scheme (CSS) for reforming the state higher education system.
- **11. Amma Drinking** Water' launched in **Tamil** Nadu a scheme to provide 1 litre mineral water at Rs. 10 a bottle, to ensure quality and affordable drinking water to the poor and middle class.
- 12. The Vikram Udyogpuri (Delhi-Mumbai Industrial Corridor) project launched in Madhya Pradesh.
- **13.** The Karnataka State government sanctioned Rs 100 crore for Rajiv Gandhi Panchayat Sashaktikaran Abhiyan for strengthening gram panchayats and gram sabhas by providing training to members.
- **14.** Mahatma Gandhi Pravasi Surakhsa Yojna, **MGPSY** ,a pension scheme for blue-collar Indian workers was launched in the **Gulf**. Under the scheme, Government contributes Rs.1,000 per annum for men and Rs. 2000 for women subscribers of MGPSY who save between Rs.1,000 and Rs.12,000 per year in NPS-Lite.
- **15. Anna Bhagya'** programme launched in **Karnataka**. The programme entitles distribution of 30 kg rice at one rupee per Kg to over 98 lakh BPL and Antyodaya card holders in the state.
- **16. HAUSLA** Scheme launch for Family Health Campaign in U.P(**Uttar Pradesh**)HAUSLA (meaning "spirit" or "determination **17.** Rajiy Gandhi **Jeevandayee** Arogya Yojana (health insurance scheme) was launched in **Maharashtra**.
- **18.** Andhra Pradesh on occasion of Ugadi Festival launched a new scheme named Amma Hastham (mother's hand) to supply nine essential food items to poor at subsidized rates.
- **19.** M.P. announced "Mukhyamantri Yuva Swarozgar Yojna" for provinding bank guarantee & loans to youths to set up their own industries or business of worth up to 25 lakh rupees and 5% loan subsidy for 5 years.
- 20. Madya Pradesh starts new scheme "Sampark Setu".
- **21.** M.P. govt launched "Atal Jyoti scheme" in Bhopal district under the scheme 24 hour power is supplied in the rural areas.
- **22.** M.P. govt decided to declare "Malkhamb" as the State Sport.
- **23.** Nirmal Bharat Campaign had started in Sevagram, Maharashtra.
- **24.** India's first automatic toll collection system launched in Maharashtra.
- **25.** Maharashtra Govt. creates special bank account for drought relief.
- **26.** U.P started Ashirwad Bal Swasthya Guarantee Yojna under NRHM.
- **27.** Uttarakhand govt to strictly implement 'no work no pay' rule.
- **28.** Kerala Govt. Raised Age Limit (18 to 21) for Buying and Selling Liquor.
- **29.** West Bengal to give fixed Salary to ASHA workers.
- **30.** MP leads in growth rate with Gross State Domestic Product for 2012-13 is likely to be 14.28 % and agriculture growth rate about 10.02%.
- **31.** Cairn India has said it has made the 26th oil discovery in its prolific Rajasthan block, the discovery follows allowing the company to explore for oil on block well after expiry of the exploration phase.
- **32.** Goa Government launched Krishi Card for Farmers which is supposed to help farmers in making use of benefits such as subsidies and loans given by the State Government
- **33. 'Roshini' Scheme**: Centre launched skill development and job placement scheme 'Roshini' for rural youth and women in maoist affected 24 districts in 9 states.

- 34. Rashtriya Swasthya Bima Yojna (RSBY) launched for BPL families in Assam. The scheme is being implemented in 24 districts.
- **35.** "Mukhyamantri Bijli Bachat Lamp Yojna Scheme: A unique scheme launched by Rajasthan government launched "for energy conservation. The State government will provide 2 CFL bulb free of cost to all electricity consumers of villages and BPL consumers in urban areas. This unique scheme will continue till August 2013.
- **36.** Govt. launched Medi claim facility for farmers holding kisan Credit cards issued by Dena Bank.
- **37.** The Union Cabinet has given nod to the proposal to divest 10% government stake in Indian Oil Corporation (IOC).
- **38.** Government will soon launch Rajiv Awas Yojana (RAY) to make the country Slum Free. This programme will cover all towns, cities
- **39.** The Ministry of Housing and Urban Poverty Alleviation has proposed to launch a "**National Urban Livelihoods Mission** (NULM)" in 12th Five Year Plan, which will **replace the existing** Swarna Jayanti Shahari Rozgar Yojana (SJSRY). The NULM would focus on organizing urban poor in self help groups, creating opportunities for skill development leading to market-based employment and helping them to set up self-employment ventures by ensuring easy access to credit.
- **40.** LIC Housing Finance Ltd has launched a public deposit scheme '**Sanchay**' whereby it will offer the highest interest rate of 9.5 per cent on five-year deposits. The term period for deposits ranges from one to five years with the minimum amount of deposit being Rs 10,000 and thereafter in multiples of Rs 1,000
- **41.** Bhumi Sena Scheme launched in UP for transformation of Barren Land. The scheme would help in increasing cultivation area in the state.
- **42.** 50,000 girl students in Tripura living below the poverty line would get a bicycle each free as an incentive to reduce the school dropout rate. Girl students in Class XI and XII with a family income less than 1.25 lakhs per annum would get the benefit.



- **43.** The Union government of India planned to launch Bharat Mobile Scheme under which one member of every rural household who has completed 100 days of work under MGNREGA can get free mobile device.
- **44.** The National Teeka Express was launched by Shri Ghulam Nabi Azad, Union Minister of Health & Family Welfare at Alwar, Rajasthan. It has been launched to protect children from life-threatening childhood diseases.
- **45.** Under the Ksheera Bhagya scheme launched in karnataka over 65 lakh school children in 51,000 Government schools and 39 lakh children in anganwadi centres across the State will now receive 150 ml of milk three times a week
- **46.** To ensure availability of loans at affordable rates for farmers, the government has approved a scheme for providing short-term crop loans at concessional rate of 7 percent.
- **47.** Golden Girl (Bangaru Talli) Scheme: A unique scheme, launched in Andhra Pradesh, to protect girl child and ensure her education.

**Note: i. The** scheme provides periodical payment of financial benefit for the education and nutrition needs of the girls who born in a BPL family right from their birth.

#### Main Points of Food Security Bill 2013:

**1.** The food security bill approved is directed towards giving the right to food to around **67 per cent** of India's 120-crore population.

**2.** 75 percent of rural and 50 percent of the urban population are entitled for three years from enactment to **5 kg** food grains per month

- 3. While families in the poorest of the poor will continue to get 35 kg of grains per month.
- 4. Rice will be made available at 3 Rs per Kg.
- 5. Wheat will cost 2 rupees a kg and cereal will be sold for 1 Rupees per kg.

**6.** The Food Security programme will be the biggest in the world with the government spending estimated at Rs. 1,25,000 crore annually on supply of about 62 million tonnes of rice, wheat and coarse cereals to 67 per cent of the population.

**7**. About 2.43 crore poorest of the poor families covered under the Antyodaya Anna Yojana (AAY) scheme under PDS (Public Distribution System) would continue to get 35 kg of food grains per family per month but with legal entitlement.

8. In Union Budget 2013-14, Rs 10,000 crore set aside for incremental cost for National Food Security Bill.

**9.** The scheme will be linked to the Aadhar scheme which provides every citizen with a unique identification number that's linked to a database that includes the biometrics of all card-holders.

**10. C Rangarajan** is the head of the committee for examination of the Food Security Bill.

**11.** Chhattisgarh the first state to pass legislation on food security. The state legislative assembly passed the Food Security Bill

2012 that confers legal rights to the beneficiaries to receive food grains and food items at highly subsidized prices.

12. Pregnant women, lactating mothers, and certain categories of children are eligible for daily free meals

### Important News: India & World:

**1. Gambia** withdraws from the **Commonwealth of Nations.** Gambian, a West African country joined the Commonwealth of Nations in 1965. **Note: i.** President of Gambia: **Yahya Jammeh** 

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ii. Capital of Gambia: Banjul. Currency - Dalasi

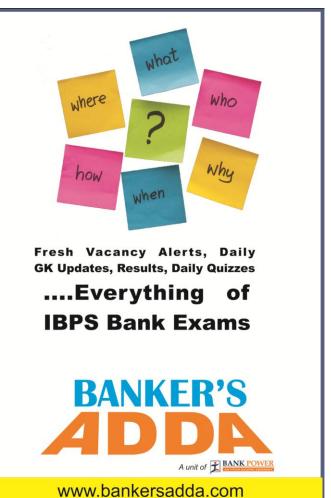
iii. The last country to be withdrawn from the Commonwealth group was **Zimbabwe in 2003**.

**iv.** The Commonwealth of Nations is a voluntary association of 54 countries, many of them former territories of the British Empire. It was established in 1949.

- 2. The Republic of Latvia will start its embassy in New Delhi from Jan 1,2014. the day when the nation will enter the Euro zone.
- **3.** The European Union approved **Latvia as the 18th member out of 28 member, the euro zone**, which uses the bloc's common currency. Latvia will adopt the euro on January 1, 2014.

Latvia **capital**: Riga. Currency: Lats. **President**: Andris Berzins. **PM**: Valdis Dombrovskis

- **4.** India unveils (**JENVAC** ) 1st indigenously developed vaccine for treating **Japanese Encephalitis**, a mosquito-borne viral disease that affects the brain. The vaccine which is presently being imported from China.
- 5. Iraq become the latest country to approve "Comprehensive Nuclear Test Ban Treaty". Now number of countries fully adhered to the treaty rose to 161.
- 6. All-women Sharia Court starts functioning in Pune: Set up by Bharatiya Muslim Mahila Andolan (BMMA), the first all-women Sharia Court will deal with various family issues, including marital discord, divorce as well as property related disputes.
- 7. The United Nations (UN) has declared 2013 as the International Year of the Quinoa (IYQ) and the International Year of Water Cooperation. Note: The Year of Quinoa aims to focus world attention on the "nutritional, economic, environmental and cultural value of quinoa," a seed originally cultivated for food in the Andes, primarily in Peru, Bolivia, and Ecuador.
- 8. Government of India declared 2013 as the Water Conservation Year 2013
- 9. India and China has declared to observe 2014 as the "Year of Friendly Exchanges".
- Assembly elections will be held in 5 states: Delhi, Rajasthan, Madhya Pradesh, Mizoram and Chhattisgarh from 11th



November. Delhi and Mizoram will go to polls on 4th December, Madhya Pradesh on 25th November and Rajasthan on 1st December. **Note**: For the first time, voters will have an option of "**None of the above" (NOTA**) in these polls where they can decide not to vote any of the candidates in the fray.

- India was re-elected in the new Council of International Civil Aviation Organization (ICAO) as one of the states making the largest contribution to the provision of facilities for international civil air navigation.
   Note: The 38th session of the Assembly of ICAO completed the election of the Council in Montreal on 10ctober 2013. ICAO has 36 members.
- 12. India and the US, a prominent body of Indian-American physicians has joined hands with a leading NGO fostering cardiac care in US. The aim of this collaboration is to work closely with Indian Physicians to address the lack of adequate training of Emergency Room Physicians and to provide a uniform curriculum for Emergency Care Education in the Medical Colleges. The American Heart Association (AHA) Liaison Committee, chaired by Vemuri S Murthy
- 13. Indira Gandhi International Airport, New Delhi and Birmingham Airport, UK on 7 October 2013 signed a Memorandum of Understanding (MOU) to formalise a working relationship and commit to developing links between the two cities (Birmingham and Delhi). The MoU will allow the sharing information and best practice to enhance links between Birmingham and Delhi and promote tourism and business opportunities at both ends of the route.

- **14. Sankalp** breaks own **Guinness World** record; prepares 53-ft-long dosa: The Ahmedabad-based Sankalp Group, which twice entered Guinness Book of World Records by making 25 and 32-feet-long dosas in 1997 and 2006, respectively, has broken its own record by preparing a 53-feet-long dosa.
- **15.** Avahan India project prevented over 6 lakh HIV infections. The Bill and Melinda Gates Foundation-funded Avahan programme may have prevented over 6 lakh HIV infections in India over 10 years, according to a report in Lancet Global Health.
- 16. Rahul Gandhi lays foundation of Mega Food Park in Amethi (UP)
- **17.** Sun Pharmaceutical Industries India's biggest **drug maker** by market capital and **USA based Intrexon Corporation**, a leading player in synthetic biology announced on 2 October 2013 to establish a joint venture to develop controllable gene-based therapies for the treatment of eye diseases.
- **18. Ratan Tata** to be inducted into National Academy of Engineering in the US for his "outstanding contributions" to industrial development in India and the world over.
- 19. Bihar to get double food subsidy and food grain allocation under National Food Security Act
- **20. Tata** Power started construction work for the first phase of its joint venture **400-MW Shaukhevi** hydroelectric project in **Georgia**.
- **21. Italy Became 5th Country** To Ratify Istanbul Convention which aims to combat violence against women. The other countries that have ratified the Istanbul Convention are EU candidate countries Turkey and Montenegro, and EU potential candidate country Albania.
- 22. Croatia becomes 28th EU (European Union) member state.
- 23. Tajikistan has become 159th member of the World Trade Organisation
- **24.** ONGC to look after six monuments : The Tourism Ministry has roped in ONGC to maintain cleanliness and hygiene at six tourist destinations across the country, as part of its Clean India campaign.

**ONGC will adopt six monuments –** 1. Taj Mahal at Agra, 2. Ellora Caves and 3. Elephanta Caves in Maharashtra, 4. Red Fort in Delhi, 5. Golkonda Fort in Hyderabad 6. Mahabalipuram in Tamil Nadu.

- **25. All-India Association** of Industries, AIAI said it has entered into an agreement with the Federation of **Pakistan Chamber** of Commerce and Industry to promote trade between the two countries.
- **26. Dubai** to have world's largest **crystalline man-made lagoon:** A multinational company plans to launch the world's largest man-made lagoon costing a **whopping \$7 billion**.
- 27. Supreme Court gets dedicated customized pin code (110 201) allotted by Department of Post.
- 28. Balaji Motion Pictures ( film production unit of Balaji Telefilms, ) buys film adaptation rights of Japanese detective novel: The Devotion of Suspect X.

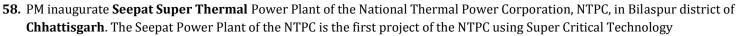
**Note: i.** The Devotion of Suspect X by Japanese author **Keigo Higashino**, is the third of the cult 'Detective Galileo' series. **29.** SC directs **3%** reservation for disabled in all govt institutions

- **30.** The California Institute of Technology (Caltech) has again been named the world's top university by the Times Higher Education Global Ranking.
- **31. Google** introduces new '**Hummingbird**' search algorithm.
- **32.** India to build its first strategic oil storage at Visakhapatnam in Andhra Pradesh and Mangalore and Padur in Karnataka to store about 5.33 million tonnes of crude oil **by January 2014**
- **33.** Formula One: Indian Grand Prix to start from October 25 to be held at the Buddh International Circuit in Greater Noida . The 5.14 km long circuit has been designed by world-renowned German architect and racetrack designer, Hermann Tilke
- **34.** Vice President of India released a commemorative postage stamp of Baba Jumdev. Jumdev was a prominent spiritual leader and revered social activist.
- 35. Sonia Gandhi Unveiled the Statue of R Sankar, the First Congress Chief Minister of Kerala
- 36. Rajnath Singh Appointed the BJP Campaign Committee Chief for the 2014 Lok Sabha Polls
- 37. Olympic torch to be carried on spacewalk by Russian Soyuz rocket.
- **38.** Mumbai named world's second-most honest city: Reader's Digest survey. Finland capital Helsinki bagged the top spot for the world's most honest city in the survey, while Lisbon, the capital of Portugal, proved to be the least honest
- **39.** The 18th International Children's Film Festival (ICFFI), popularly known as 'The Golden Elephant', will be held in Hyderabad from November 14-20. Filmmaker Amole Gupte, is the Chairman of the Children's Film Society
- **40.** AirAsia gets NOC from Aviation Ministry: AirAsia India, is a three way joint venture between AirAsia, the Malaysia-based low-cost airline, Tata Sons and Telestra Tradeplace which was formed to start a new low-cost domestic airline.
- **41.** Contemporary western wear brand AND has unveiled its first exclusive boutique in Vadodara

- **42.** Wipro in partnership with Qatar Airways announced the launch of a range of information technology products for the aviation industry.
- 43. India's TCS, GE launch female BPO centre in Dhahran, Saudi Arabia
- 44. Air New Zealand to fly planes to Antarctica
- **45.** Russia hand over **1,000** megawatt Bushehr nuclear reactor to Iran: Under the deal, Moscow also agreed to provide its fuel for 10 years and Teheran would return the spent fuel, amid Western concerns over its controversial uranium enrichment program
- 46. World's largest solar project and Refinery project to be set up in Rajasthan.

i. The Heavy Industries Ministry is planning to set up an 'Ultra Mega Green Solar Power Project' in Sambhar Salts Ltd.
 ii. Hindustan Petroleum Corporation Ltd (HPCL) for setting up 9-million-tonne-per-annum (mmtpa) Greenfield refinery-cumpetrochemical complex in Barmer District in Rajasthan.

- **47.** Gorakhpur in UP is set to make on world map with the longest railway platform (1,355 metre). As of now, Kharagpur in West Bengal has the longest platform at 1,072 metres, followed by State street subway station Chicago. Once it becomes operational the platform will be able to accommodate two trains of 26 coaches each at a time.
- **48.** Tourism Ministry launched the "777" days of Incredible Himalayas Campaign to promote the virgin peak of Himalayas and attract tourist.
- 49. G- 4 Nations include: India, Brazil Germany, and Japan
- **50.** Twitter has launched a system for emergency alerts which can help spread critical information when other lines of communications are down. The alerts could be useful in natural disasters or other emergencies.
- **51.** Fairfax financial holdings ltd. has decided to acquire **Blackberry for \$4.7 billion.**
- **52.** Indian rollerskater **Rohan Kokane** entered into Guinness Book 2014 edition of the Guinness Book of World Records
- **53. Postal Dept** to bring **RTI stamp** soon: "Under orders of the Central Information Commission, the Department will issue RTI stamps in the denomination **of Rs 10**.
- **54.** Human papillomavirous (HPV) is a DNA virus from the papillomavirous family that is capable of infecting humans.
- **55.** Google has reportedly acquired file-sharing app developer **Bump**.
- **56.** Airtel bagged 9<sup>th</sup> rank on the list beating Japanese car Honda among the Top 10 most admired global brands in Africa. Survey conducted by African Business Awards. Coca cola top the list.
- 57. New Zealand opens embassy in Myanmar



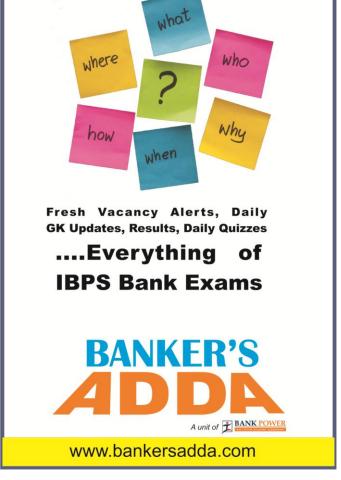
- **59.** China opens world's highest civilian airport in Sichuan. Daocheng Yading Airport replaces the previous champion, Bangda Airport in the Tibet Autonomous Region
- **60.** All India Students Association (**AISA**) sweeps JNU students' union polls. **Akbar Chaudhary** was elected the president.
- **61. Kanoon Lugat**, the First **Urdu** Law Dictionary Released in **Mumbai**. Supreme Court advocate **Muhammad Irshad Hanif** authored the translation of this dictionary. The Urdu legal dictionary has a foreword written by former Chief Justice of India Altamas Kabir.
- 62. Premlata Agrawal, first Indian woman mountaineer to scale 7 continental peaks
- 63. Raghav Joneja youngest Indian to climb Everest
- **64.** Arunima Sinha became India's first woman to conquer Mt. Everest on a prosthetic leg
- **65.** Yuichiro Miura, a Japanese mountaineer, became the oldest person to reach the summit of Mount Everest at the age of 80.

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66. Typhoon Man-yi (cyclone) hits Japan.

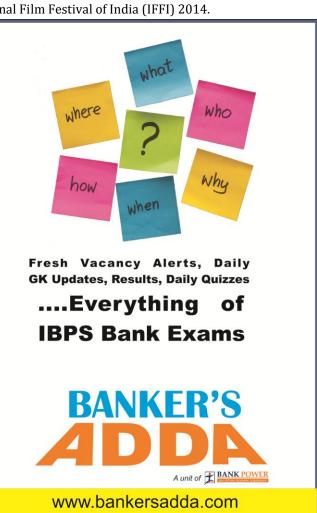


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- 67. Narendra Modi (CM of Gujarat) named BJP's Prime Ministerial candidate for the 2014 Lok Sabha election.
- **68.** Delhi is the richest state in the country: govt statistical data
- **69.** Russian Embassy in Libya evacuated after attack.
- **70.** Information Technology Investment Region (**ITIR**) to be set up in **Hyderabad**.
- **71.** Germany has committed financial and technical assistance to India for the Green Energy Corridor.
- **72.** Tatapani power project which is nation's first geo-thermal power project is to be establish in Balrampur-Ramanujganj district of **Chattisgarh**.
- **73. Bharat Biotech launched** the world's clinically proven conjugate Typhoid vaccine Typabr-TCV which offers long term protection and can be given to children as young as six months.
- **74.** Chhattisgarh has been selected for this year's prestigious National Literacy Award for the first time since its formation in November 2000.
- **75.** Nagaland became the first state to use the high-tech voter recording system 'Voter Verifiable Paper Audit Trail' (VVPAT) with Electronic Voting Machines for the by-elections to Noksen Assembly constituency.
- **76.** Madhya Pradesh is the first State to fully utilize tourism plans funds.
- 77. Nicobar Islands declared world biosphere reserve. The United Nations Educational, Scientific and Cultural Organisation (Unesco) has declared and designated the Nicobar Islands in India as a world biosphere reserve under its Man and the Biosphere Programme.
- **78.** End of the Telegram Era: BSNL to shut the 160-year old service of Telegram from 15th July.
- 79. US imposes sanctions on Iran's petrochemical industry.
- 80. World's highest wind tunnel (InFlight) to open in Dubai
- **81.** Taj Mahal: ranked 3<sup>rd</sup> among top landmarks in the world: The top two places were Machu Picchu Peru and Angkor Wat in Cambodia respectively.
- **82.** Kannada UR Ananthamurthy was the only Indian to be shortlisted for the Man Booker International Prize(2013) award.
- **83.** Prime Minister Manmohan Singh on 30 May 2013 was elected to the Rajya Sabha for the fifth time from Assam.
- **84.** Oprah Winfrey was named the most powerful celebrity by Forbes, heading the 6 women and four men who make up the top 10
- **85.** The Delhi High Court introduced online payment of court fee, the first such facility in the country which will save litigants from standing in long queues at the counter.
- **86.** Government has approved Free Trade LPG Scheme for selling five Kilogram LPG cylinders through Company Owned Retail Outlets of Oil Marketing Companies.
- 87. Rampur becomes the first city of North India where ATM facility will be available for people maintaining accounts in cooperative banks.
- **88.** Country's highest Krishi Vigyan Kendra (KVK) will be set up at Nyoma, Leh district of Jammu and Kashmir at a height of about 14 thousand feet.
- **89.** Reliance Power said its 45-MW wind power project at Vashpet in Maharashtra has commenced operations.
- **90.** President inaugurated Rs 9000 crores' first Gas-based Power Plant powered by ONGC—Tripura Power Corporation (OTPC) at Palatana in Tripura, which would produce 363.3 MW in the first phase.
- **91.** Reliance Capital has roped in Japanese financial behemoths Sumitomo Mitsui Trust Bank and Nippon Life Insurance as minority partners to boost its quest for banking license.
- **92.** Paradip Port was conferred with the Major Port of the Year award for its excellent performance in the year 2012-13.
- **93.** The Government has decided to set up two new major ports one each at Sagar in West Bengal and the other at Dugarajapatnam in Andhra Pradesh.
- **94.** Runa Laila, the SAARC Goodwill Ambassador for HIV/AIDS visited India from and the objective of the visit was to extend support to the cause of HIV/AIDS especially on the issues of Stigma and Discrimination related to People Living with HIV/AIDS (PLHIV).
- **95.** Second all-woman employees post office inaugurated at the Delhi.
- **96.** Sahara India Pariwar created a new Guinness World Record on 6 May 2013 when its 121653 staff and workers sang India's national anthem Jana Gana Mana in union at Lucknow.
- **97.** The World Bank awarded \$2 million (Rs. 10.74 crores) to 20 organisations including ASHA, working in the sectors of financial inclusion, trafficking, health, education and livelihood.
- **98.** Myanmar President Thein Sein becomes the first leader of his country to visit the White House in nearly half a century.
- 99. Central Detective Training School (CDTS) will be set up in Ghaziabad.
- 100. Arunachal Pradesh became the First State to Introduce e-GPF.
- **101.** MP leads in growth rate with Gross State Domestic Product for 2012-13 is likely to be 14.28 % and agriculture growth rate about 10.02%.

- **102.** Tripura, Manipur and Meghalaya got their own High Courts. Mr. Justice Abhay Manohar Sapre is the first Chief Justice of the new Manipur High Court, Justice T Meena Kumari has become the first Chief Justice of Meghalaya High Court, justice Deepak Gupta took over as the new Tripura High Court's Chief Justice.
- **103.** Haryana bags 'Krishi Karman Award' for highest wheat production.
- **104.** Cairn India makes new oil discovery in Rajasthan block.
- 105. Valuemart Gold and Jewels launched 1 lakh Gold coins (each of 10 grams) bearing Sachin's face, signature.
- **106.** Britain launched Super Priority same-day visa service for urgent Travellers from India.
- **107.** Rail link to Kashmir launched on June 26. Manmohan Singh and Sonia Gandhi jointly flagged off the first train on the 18-kmlong section between Banihal in Jammu and Qazigund in Kashmir. The Banihal-Qazigund section, which includes an 11-kmlong tunnel, will reduce the distance from 35 km (by road) to 18 km. It has been constructed at a cost of Rs 1,691 crore.
- 108. India to be world's most populous country by 2028: UN
- **109.** First all-women police station opened in Arunachal.
- **110.** India proposed China to be principal guest country at the International Film Festival of India (IFFI) 2014.
- **111.** The world's tallest twisted tower "Infinity Tower" was launched in Dubai Marina
- **112.** India Proposed Hydrocarbon Pipeline from Kazakhstan like TAPI.
- **113.** Mangalam village became the first village in India where all households were provided banking facilities, it is situated in Pondicherry.
- **114.** India's First River-lake link project launched In Bundelkhand.
- **115.** Air Chief Marshal NAK Browne released a book titled "Victory India - A Key to Quality Military Leadership" authored by Colonel Vinay B Dalvi (Retd) at the Air Headquarters.
- **116.** Jaipur Literature Festival's theme is "Buddha in literature". Spritual leader Dalai Lama will be the chief guest at the festival.
- **117.** Prime Minister Manmohan Singh released a commemorative stamp of Rs 5 in memory of freedom fighter and veteran journalist Lala Jagat Narain.
- **118.** President Pranab Mukherjee was Chief Guest at the 45th Mauritius Independence Day celebrations on the 12th march. India and Mauritius signed several agreements in areas of health and medicine, tourism and welfare of senior citizens and the disabled.
- **119.** Postage Stamp Released on the Commemorative Sahir Ludhianvi (a renowned Urdu poet)by the President of India, Pranab Mukherjee
- **120.** Wi-Fi, internet facility in Howrah Rajdhani launched.
- **121.** Param Yuva II India's fastest supercomputer and the 62nd fastest supercomputer in the world.
- **122.** London became no.1 Fashion City of the world (earlier it was Paris)
- **123.** Japan unveils plan to phase out nuclear power by 2030.
- **124.** South Korea Became first country in Asia to Order Chemical Castration of Child Rapist.
- **125.** Iran and Pakistan launched Gas Pipeline Project of 7.5 billion dollar gas pipeline project which will link Iran's gas pipeline to that of Pakistan.
- **126.** Japan Became First Country in the World to Extract Natural Gas from Methane Hydrate by March 2013.
- **127.** Kuwait is the fattest country in the world, with the highest average body mass index or the BMI. The Men in Kuwait have BMI of 27.5 while the women have a BMI of 31.4.
- **128.** North Korea declares 'state of war' with South Korea and warned that any provocation would swiftly escalate into a nuclear conflict.
- **129.** The most powerful ever seen cyberattack in history "bazooka" slowed down traffic on internet.
- **130.** United Arab Emirates (UAE) Inaugurated World's Largest Solar Power Plant of cost 600-million dollar project named "Shams 1" at Madinat Zayed
- **131.** World's Largest Private Yacht named Azzam Launched by German Shipyard With 94000 horsepower generated from two gas turbines ad two diesel engines, the Azzam can reach speeds of over 55.5kph, which makes it one of the fastest yachts in the world.



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- **132.** Courts in Pakistan have disqualified former president Pervez Musharraf for contesting parliamentary elections for suspending the constitution and imposing emergency in 2007 during his rule.
- **133.** Croatia becomes 28th EU member state .
- **134.** According to UN report India is on track to meet the United Nations' Millennium Development Goal (MDG) of poverty reduction by 2015
- **135.** The Union Cabinet approved setting up of two National level universities in Uttar Pradesh. The Rajiv Gandhi National Aviation University and Indira Gandhi National University for Women, IGNUW, will be set up in Rae Bareli district. will be the first university in the country exclusively for women.
- **136.** The 163-year old telegram service in the country comes to an end. Started in 1850.
- **137.** The city of Incheon in South Korea has been named World Book Capital for the year 2015 by an international committee of experts representing the book industry and the United Nations Educational, Scientific and Cultural Organization (UNESCO).
- **138.** UNESCO included the writings of Cuban Revolution leader Ernesto "Che" Guevara in its Memory of the World Register.
- **139.** Ford Motor Company became First Automaker to Participate in the Greenhouse Gas Reporting Programme in India.Voluntary reporting enables a complete transparency in terms of the carbon dioxide emissions.
- **140.** Group of Twenty (G-20) summit was held at St. Peters burg in Russia. The summit will focus on issues pertaining to the economic growth throughout the developed world.
- **141.** In defiance of the United States, two Latin American countries Venezuela and Nicaragua offered asylum to Edward Snowden, leaker of the US secretive surveillance programme.
- **142.** The Union Health Ministry announced former Indian cricket team captain Rahul Dravid as brand ambassador for its National Tobacco Control Campaign.
- 143. China seeks to boost military ties with Bangladesh
- 144. London will host the ninth World Islamic Economic Forum in October
- **145.** For the first time, the Election Commission used the paper trail system along with the Electronic Voting Machines in the Nagaland by-election. The system, called the Voter Verifiable Paper Audit Trail system (VVPAT), will accompany the Electronic Voting Machines (EVM).
- 146. DRDO developing chilli-spray for women's self-defence
- 147. INS Arihant nuclear reactor activated
- **148.** The insurance arm of Anil Ambani-led Reliance Group has announced its entry into India's agriculture insurance business, saying it would offer farmers insurance cover for their crops against adverse weather conditions.
- **149.** The state-owned iron National Mineral Development Corporation Power Ltd. signed an Mou with the IL&FS Energy Development Ltd to set up a 500-MW power plant at Gonda in Uttar Pradesh.
- 150. Tata Steel was adjudged the Best Performing Integrated Steel Plant in the country for the year 2011-12
- **151.** Kudankulam to start generating 1,000 MW of power by the end of October
- **152.** Yahoo beats Google in US with 197 million visitors in July.
- **153.** The President of India, Pranab Mukherjee laid the foundation stone of Atal Bihari Vajpayee Hindi University at Bhopal.
- **154.** President Pranab Mukherjee laid foundation stone of Nirbhaya Bhawan, the permanent headquarters of the National Commission for Women at a function in New Delhi
- **155.** Odisha became the 1<sup>st</sup> Indian state to commence e-payment facility for government employees.
- 156. Asia's first hydro electric power plant is located in Sivasamudram
- **157.** Karnataka has emerged top performer in the country in management of rural drinking water schemes and devolution of powers to panchayat raj institutions (PRIs) in 2012-13 and received an incentive of Rs. 241.1 crore from the Union government.
- **158.** Mahatma Gandhi National Rural Guarantee Act (MNREGA),2005 ensures **150 days** of employment in a **drought-affected states.**
- **159.** Indian Telecom Sector Became the Second Largest Telephone Network in the World. China has the largest Telephone Network in the World.

### Leader's Visited India:

- 1. Aga Khan, a Swiss-Born Philanthropist and Muslim Spiritual Leader Visited India
- 2. Nepal Army Chief General Gaurav Shamsher J B Rana visit to India to strengthen military-to-military ties, including supply of hardware to Nepal Army.
- 3. President of Republic of Liberia Ellen Johnson Sirleaf visited India
- 4. Prime Minister of Bhutan Lyonchhen Tshering Tobgay visited India.
- 5. Foreign Minister of Nicaragua, Samuel Santos Lopez visited India
- 6. Vice President of Afghanistan Mohammed Karim Khalili visited India
- 7. Taukelina Finikaso, the Foreign Minister of Tuvalu visited India
- 8. Prime Minister of Iraq Nouri al-Maliki visited India
- 9. Special Envoy of India for Sudan and South Sudan: PS Raghavan visited South Sudan

- **10.** Secretary of State of the United States, John Kerry Completed India Visit
- **11.** Moussa Faki Mahamat, Minister for Foreign Affairs and African Integration of Republic of Chad, visited India.
- **12.** PM of Singapore Lee Hsien Loong visited India.
- **13.** Foreign Minister of Argentina, Hector Marcos Timerman has arrived India on a four-day visit.
- **14.** Argentinian Foreign Minister Hector Marcos Timerman visited India on June
- 15. Foreign Minister of Cuba Bruno Rodriguez Parrilla visited India in May
- 16. Foreign Minister of Portugal, Paulo de Sacadura Cabral Portas Visited India in March
- 17. United Nations Special Reporter on violence against women, Rashida Manjoo visited India.
- 18. 5 member Pakistan Delegation of Indus Commission visited India. Mirza Asif Baig headed the Pakistan delegation team.
- **19.** A four-member delegation of African Union Commission's visited India during 4-7 September 2013.Delegation led by Ambassador **Jean-Baptiste Natama**

### **NEW APPOINTMENTS IN INDIA**

- 1. Ranjan Mathai: New India's High Commissioner to United Kingdom. He succeeded diplomat Dr Jaimini Bhagwati.
- 2. M.K. Lokesh: New India ambassador to Switzerland.
- 3. Vijay Keshav Gokhale : New India's Ambassador to Germany.
- 4. Justice Vangala Eswaraiah: New Chairperson of the National Commission for Backward Classes (NCBC). He is former Acting Chief Justice of Andhra Pradesh High Court. He succeeded Justice M. N. Rao,
- 5. Ranjib Biswal: New Chairman of Indian Premier League (IPL). He replaced Rajeev Shukla.
- 6. N. Srinivasan Re-Elected As the BCCI President for the Third Term.
- 7. S.Varadarajan: New CMD of Bharat Petroleum Corporation Limited. He succeeded R.K. Singh.
- 8. S.R. Bansal: New CMD (Chairman and Managing Director) of Corporation Bank . Bansal was an Executive Director at Punjab National Bank.
- **9.** Indo- American Gurbir Grewal: nominated as the next Bergen county prosecutor. Note: Bergen is a city and municipality in Hordaland on the west coast of Norway.
- **10.** Ravindra Kumar elected new INS(Indian News Paper Society) President
- 11. Anupam Shah: New Chairman of Engineering Export Promotion Council (EEPC)
- 12. Sundeep Sikka : new Chairman of Association of Mutual Funds in India
- 13. Prasada Rao appointed as Andhra Pradesh DGP (Director General Police). He succeeded V. Dinesh Reddy
- 14. Mukul Goel : New UP ADG replaced Arun Kumar
- 15. Virat Kohli: appointed brand Ambassador of Border Security Force
- 16. Sanjeev Chadha: CEO, Asia, Middle East and Africa (AMEA) region of PEPSI
- 17. Justice Darmar Murugesan: New member of National Human Rights Commission (NHRC) for a five-year term.
- 18. Anand Amritraj : New Davis Cup (Tennis) captain of India
- **19.** Jawaid Akhtar elected Chairperson of International Coffee Council
- 20. TV Narendran: New Tata Steel MD for India, South East Asia. He succeeded H M Nerurkar
- 21. Justice Prafulla Chandra Pant appointed New Chief Justice of the Meghalaya High Court
- 22. Shyam Benegal to head Asia Pacific Screen Awards (APSA) to be held in Brisbane on December 12
- **23.** Ruchir Kamboj: Next Permanent Representative of India to UNESCO (Paris). She is currently Chief of Protocol.
- 24. P. Sudhakar: New CMD of Electronics Corporation of India Limited
- **25.** Nina Davuluri: Miss America/USA 2013
- **26.** Rahul Dravid appointed as the new Brand ambassador of National Tobacco Control Campaign.
- **27.** Shahrukh Khan may soon become the "goodwill ambassador" of the Republic of Korea.
  - Note: Joon-gyu Lee is the Ambassador of Republic of Korea to India,
- 25. Justice P Sathasivam next (40th) Chief Justice of India (CJI) (by suceeding Altamas Kabir).
- **26.** K N Shansth Kumar PTI Chairman (succeeded R Lakshmipathy)
- 27. K R Kamath Re-Elected Chairman of Indian Banks' Association (IBA).
- 28. Sudha Sharma New CBDT chief.
- 29. Thomas Mathew New Chairman Of LIC succeeded D K Mehrotra



- 30. Mahendra Mohan Gupta -Vice Chairman of PTI.
- 31. S Gopalakrishnan new President of CII.
- 32. M F Farooqui New Telecom Secretary
- 33. Deepak Sandhu first woman Chief Information Commissioner (replaced Satyananda Mishra).
- 34. Rahul Dravid Brand ambassador for Tobacco control campaign.
- **35.** Rakesh Sood Prime Minister's Special Envoy for Disarmament and Non-Proliferation.
- 36. Anil Goswami New Union Home Secretary (by replacing R.K Singh).
- **37.** Shashi Kant Sharma New CAG (Comptroller and Auditor General) of India (by succeeding Vinod Rai)
- 38. Radha Krishna Mathur Indian Defence Secretary (succeeded Shashikant Sharma).
- **39.** V Hariharan Secretary of the All India chess federation.
- **40.** Mittu Chandilya chief executive of AirAsia India.
- **41.** Lt. Gen. Nirbhay Sharma new Governor of Arunanchal Pradesh.
- **42.** Siddaramaiah C.M. of Karnataka.
- **43.** Aruna Bahuguna First Women Special DG of CRPF.
- **44.** Nirbhay Sharma Governor of Arunachal Pradesh.
- **45.** Krishna Kumar Natrajan (CEO and Director of Mindtree) New Chief of NASSCOM (replaced N Chandrasekaran).
- 46. PJ Kurien Chairman of Asian forum of Parliamentarians (replaced Yasuo Fukuda, former P M of Japan)
- **47.** Vinod Rai Re-Elected As Chairman of UN Panel of External Auditors.
- 48. Sidharth Birla (Chairman of Xpro India Ltd and Digjam Ltd) Senior Vice-President of FICCI.
- **49.** Justice D.K. Jain new Chairman of Law Commission.
- **50.** Shyamala Gopinath New Clearing Corporation of India Ltd (CCIL) Chairperson.
- **51.** Jawahar Sircar New CEO of Prasar Bharti.
- **52.** Rajiv Takru Secretary of Financial Services in the Finance Ministry replacing Dinesh Kumar.
- 53. P.R. Vasudeva Rao Director of the IGCAR (Indira Gandhi Centre for Atomic Research) replacing S.C Chetal.
- 54. Asoke Kumar Mukerji Next Permanent Representative of India to the UN.
- 55. Aishwarya Rai Bachchan as International Goodwill Ambassador UNAIDS (UN Programme on HIV/AIDS).
- 56. Mary Kom Brand Ambassador of Super Fight League (SFL) .
- 57. Rajan Bharti Mittal president of International Chamber of Commerce (ICC) India.
- 58. Gregg Clark Coach of the Junior Hockey Men's National Team
- **59.** K K Paul Meghalaya governor replacing Ranjit Shekhar Mooshahary.
- **60.** Sunil Soni Director General of Bureau of Indian Standards
- **61.** Shriniwas Patil new governor of Sikkim.
- **62.** R. Chandrasekhar (the former Secretary Department of Telecommunications (DoT)) Nasscom President, succeeding current Nasscom President Som Mittal, whose tenure expires in January 2014
- 63. Hazem El-Beblawi new Prime Minister of Egypt by the Interim President Adly Mansour.
- 64. Francisco Garcia (Spain) as head coach of the Indian senior women's basketball team.
- **65.** Hemant Soren (Jharkhand Mukti Morcha leader) Chief Minister of Jharkhand.
- 66. Abdul Rahim Rather (Jammu & Kashmir Finance Minister) new Chairman of the Empowered Committee of State Finance Ministers on GST.
- 67. Arvind Sharma (Chairman and CEO of Leo Burnett, India) President of Advertising Agencies Association of India (AAAI)
- 68. Professor Mahendra P. Lama new pro-vice-chancellor of the Indira Gandhi National Open University(IGNOU).
- 69. Sujatha Singh India's new foreign secretary. Sujatha Singh is the third woman to head the Foreign services after Chokila Iyer and Nirupama Rao.
- 70. Kumar Iyer Director general for UK Trade and Investment (UKTI) in India appointed by the British government.
- **71.** Rajeev Rishi Chairman and Managing Director of Central Bank of India.
- 72. Arundhati Bhattacharya MD and chief financial officer of State Bank of India(SBI). She is the first female managing director at SBI she succeeded Diwakar Gupta
- 73. Rakesh Sethi Executive Director of the Union Bank of India.
- 74. Dilip Trivedi new chief of CRPF.
- **75.** D.Bala Venkatesh Varma next Ambassador and Permanent Representative of India to the UN Conference on Disarmament, Geneva.
- **76.** Shri Ratan Thiyam Chairperson of the National School of Drama Society.
- 77. Deepak Sandhu first woman Chief Information Commissioner of the Central Information Commission. She succeeded Satyananda Mishra.
- 78. H.R. Mohan New Vice President of Computer Society of India (CSI).
- 79. Sunil Bharti Mittal Vice Chairman of International Chamber of Commerce
- **80.** Sunil Kumar New M Dof Centre for Railway Information Systems (CRIS).
- 81. Ratan Tata Chief Advisor of AirAsia India

#### **NEW APPOINTMENT IN WORLD**

- 1. Syed Jalil Abbas Jilani appointed New Pakistan's envoy to the United States. (Foreign Secretary of Paksitan)
- 2. Syed Ibne Abbas: new Pakistani envoy to India. Abbas will replace current High Commissioner to India Salman Bashir,
- 3. Ms Tehmina Janjua: New Pakistan's permanent representative (PR) for the United Nations in New York.
- 4. Nawaz Sharif: New Pm of Pakistan
- 5. Mamnoon Hussain 12th President of Pakistan and replace incumbent Asif Ali Zardari.
- 6. Miss World 2013: Megan Young from Philippines was crowned Miss World 2013 in Bali. The second place went to Miss France Marine Lorphelin and third to Miss Ghana Carranzar Naa Okailey Shooter.
   Note: The Miss World grand final had been scheduled at avenue near Jakarta, but it after it was shifted to Hindu-majority Bali
- after strong protests by Islamic groups **Obabiyi Aishah Ajibola of** Nigeria becomes **New World Muslimah** 2013 Annual Award of World Muslimah in Jakarta, Indonesia.
- 8. Ibrahim Boubacar Keita: New Mali President
- 9. Mulatu Teshome: New president of Ethiopia
- 10. Hun Sen: New Cambodian Prime Minister
- 11. Tony Abbott :New PM of Australia. He succeeded Kevin Rudd
- 12. Nouri Abusahmain: Preseident of Libya
- 13. Ali Zeidan: Libya PM (Prime Minister)
- 14. Wael Nader Al-Halqi: Prime Minister of Syria.
- **15.** C.V. Wigneswaran takes oath as Northern Province CM of Sri Lanka. He is Former Supreme Court judge.
- 16. Satya Nadella(India-born) New Microsoft CEO (succeed Steve Ballmer)
- 17. Roberto Azevedo Head of W.T.O. (replaced Pascal Lamy of France).
- **18.** New King of Belgium: Prince Philippe
- 19. Samantha Power US ambassador to United Nations. Samantha Power succeeded Susan Rice
- 20. Susan Elizabeth Rice National Security Adviser to Obama (replaced Tom Donilon)
- 21. James Comey next FBI (Federal Bureau of Investigation) Director of US.
- **22.** Staffan de Mistura Italian Special Envoy to India.
- 23. Dr. Christopher Briggs Secretary General of the Ramsar Convention .
- 24. Poonam Khetrapal Singh, first woman regional director of WHO (World Health Org)
- 25. Takehiko Nakao new President of ADB (Asian Development Bank) (succeeded Haruhiko Kuroda)
- 26. Ashok Vemuri the President and CEO of iGate Corporation.
- 27. Puneet Talwar the Assistant Secretary of State for Political Military Affairs by the US President Barack Obama.
- 28. The new Argentine pope Jorge Mario Bergoglio (76) new Pope becomes the 266th pontiff.
- **29.** Thomas Batch (Germany) 9<sup>th</sup> President of IOC (succeeded Jacques Rogge of Belgium.)
- 30. Rangaswamy Srinivasan is the only Indian American re-nominated by Obama for the District of Columbia Circuit.
- 31. Elbegdorj Tsakhia New Mongolia president.
- **32.** Abdoulaye Bathily of Senegal New Deputy Special Representative for the United Nations Multidimensional Integrated Stabilization Mission in Mali (MINUSMA).
- **33.** Satish Babu(Director, International Centre for Free and Open Source Software (ICFOSS)) elected to 2014Nominating Committee of the Internet Corporation for Assigned Numbers and Names (ICANN).
- 34. Caroline Kennedy, daughter of former president John F Kennedy- envoy to Japan.
- 35. Hassan Rouhani New Iran's seventh President replaced Mahmoud Ahmadinejad
- 36. Robert Mugabe President of Zimbabwe
- 37. Pak Lt Gen Maqsood Ahmed UN military advisor
- **38.** Shinzo Abe New PM of Japan.
- **39.** John Kerry- The secretary of state (US).
- **40.** Nicos Anastasiades President of Cyprus .
- **41.** Khil Raj Regmi New Prime Minister of Nepal
- 42. Park Geun-hye President of S. Korea (1st women president).
- **43.** Raul Castro President in Cuba.
- 44. New King of Netherlands: Willem-Alexander
- 45. Enrico Letta New PM of Italy
- 46. Srikanth Srinivasan first ever Indian-American judge in the U.S. Supreme Court

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- 47. New Bangladesh President: Abdul Hamid
- 48. Elbegdorj Tsakhia new Mongolia President
- **49.** The new Argentine pope Jorge Mario Bergoglio (76) new Pope becomes the 266th pontiff.

#### PERSONS IN NEWS

- 1. Ali Zeidan: Libya PM was abducted from a Tripoli hotel and held for several hours by armed militiamen.
- 2. Siddiqa Parveen of India declared the World's Tallest Woman.
- 3. Lalu Yadav sentenced to 5 yrs in jail in fodder scam
- 4. Vladimir Putin (Russia President) nominated for 2014 Nobel Peace Prize
- 5. Dayanidhi Maran: CBI filed a case against Dayanidhi Maran for allegedly allotting 300 high-speed telephone lines to Maran's residence in Chennai which were extended to his brother's channel.
- 6. **Rasheed Masood:** member and Congress leader was sentenced to four years in jail by a Delhi court in a corruption case in a Tripura, becoming the first MP to lose his seat after a recent Supreme Court judgement had removed the immunity for convicted lawmakers'
- 7. IAS officer Shashi Karnawat gets 5 years imprisonment in corruption case in MP.
- **8.** Bo Xilai: China's disgraced former Communist Party leader, has appealed against his life sentence conviction.
- **9. Durga Sakthi Nagpal:** Nagpal was suspended by UP govt. on July 27 allegedly for taking on the powerful sand mining mafia when she was the SDM of Gautambudh Nagar.
- 10. Ashish Kumar: A Haryana student has been selected for a three-year astronaut training programme of National Aeronautics and Space Administration (NASA) in the US. Note: Ashish Kumar, who belongs to Dhaulera village of Mahendergarh district, was today honoured with 'Pratibha Samman' by Haryana Chief Minister Bhupinder Singh Hooda for his achievement.



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- 11. Jwala Gutta (Badminton player) moves court against Badminton Association of India (BAI) life ban threat .
- **12.** Former Slovenia PM (Janez Jansa) has been convicted of corruption and sentenced to two years in prison
- **13.** Arunima Sinha a National-level volleyball player with an artificial limb geared up to climb the world's highest peak the Mt Everest, accompanied by Sushen Mahto.
- **14.** Pop Benedict XVI resigned due to poor health.
- **15.** Bhanu Athaiya First Indian to win Oscar decided to return her trophy.
- 16. Michael Hussey (Australian Cricketer)- announced Retirement from Test Cricket.
- 17. Rahi Sarnobat first Indian Pistol Shooter to clinch a gold medal in the ISSF World Cup in Changwon, Korea.
- **18.** Sunil Dutt Resigned from his post he was BlackBerry's India Managing Director.
- 19. Subra Suresh Indian American Appointed as president of Carnegie Mellon
- 20. Marion Bartoli: French Lawn Tennis Player and Wimbledon 2013 (Women's Singles) winner announced her retirement
- **21.** Ratan Tata- Elected as member of National Academy of Engineering.
- 22. Sushmita Banerjee: Indian Writer killed in Afghanistan
- 23. Anjana Padmanabhan became the First Winner of Indian Idol Junior
- 24. Kapil Parakh Selected for White House Fellowship 2013-14
- 25. Abdul Karim Tunda: Lashkar-e-Taiba's Bomb Expert arrested by Delhi Police
- 26. Nisha Desai Biswal nominated for the Post of Assistant Secretary of State of USA

### **ORBITUARY**

- **1.** Gen. Vo Nguyen Giap: Vietnam war hero, dies at 102
- 2. Uttam Chandarana: Former national Table Tennis champion
- 3. Alvaro Mutis: Alvaro Mutis, an award-winning Colombian poet, essayist and novelist
- 4. Mohan Singh: Former Samajwadi Party general secretary and Rajya Sabha member .
- 5. Jaywant Yeshwant Lele: Former BCCI secretary
- 6. Hiroshi Yamauchi, Nintendo video game pioneer, dies at 85
- 7. Veliyam Bhargavan CPI veteran leader passes away
- 8. Ken Norton: Legendary boxer who beat Muhammad Ali, dies at 70
- 9. Ray Dolby: The American Engineer and the pioneer of noise reduction in audio recordings died

- 10. Robert R. Taylor: , who revolutionized hand soap by making liquid hand-wash soap, has died
- 11. Margaret Thatcher- Britain's first female PM
- 12. K P Bhaskar Indian Classical Dance Maestro
- 13. Prof Bratindra Nath Mukherjee(Padma Shri Awardee) the renowned historian and an epigraphy expert
- **14.** Dr Hilary Koprowski Developer of First Successful Oral Vaccination for Polio.
- 15. Shakuntala Devi (The Indian Mathematician also known as mental calculator and human computer)
- **16.** Profulla Chandra Borua Veteran journalist
- 17. ATP chairman Brad Drewett Veteran journalist.
- 18. Lalgudi Jayaraman Renowned Violinist and Composer Died at 82
- **19.** Shamshad Begum Legendary Singer
- 20. Rituparno Ghosh National Award Winning Filmmaker
- 21. Uttanur Rajamma veteran Bandaya Writer
- 22. Ray Harryhausen the Master of Visual Effects
- 23. Ustad Zia Fariduddin Dagar Dhrupad Vocalist
- 24. Surendra Tiwari Hindi story writer and playwright
- **25.** Anand Shetty Former International Sprinter
- 26. Baleshwar Aggarwal -the veteran journalist
- 27. Jetti Veera Raghavulu Telugu music director and playback singer
- 28. V C Shukla Veteran Congress leader
- 29. Ramadevi: India's only Women Chief Election Commissioner (Former Governor of Karnataka) Died.
- 30. Mahasundari Devi: Padma Shree Awardee Madhubani painting artist died
- **31.** Douglas Engelbart: the father of the computer mouse died.
- 32. H.A.B. Parpia (91), renowned food scientist
- **33.** Eminent Carnatic musician Nukala Chinna Satyanarayana passed away,a recipient of Padma Bhushan and several other prestigious awards
- 34. Pran: The winner of Dadasaheb Phalke Award and a veteran actor
- 35. Vaali: Veteran Tamil lyricist passed away
- 36. Paul Bhattacharjee: British Indian actor who played the role of a doctor in James Bond film
- 37. Samar Mukherjee: Veteran Communist leader died in Kolkata.
- 38. L Brojeshori Devi, the Olympian judo player passed away at Coimbatore
- **39.** National Research Prof at the National Centre for Biological Sciences, Tata Institute of Fundamental Research (TIFR) Obaid Siddiqi, died.
- **40.** Noted producer T.S. Narasimhan, who filled life to the fictional Malgudi created by novelist R.K. Narayan through "Malgudi Days", directed by Shankar Nag, died.
- 41. Arun Nehru: Former Union Minister passed away on
- **42.** R P Goenka Industrialist.
- **43.** Zao Wou-ki abstract Chinese painter.
- 44. Robert Edwards Test-tube baby pioneer.
- 45. Professor Bratindra Nath Mukherjee Renowned Historian
- 46. Leslie Claudius Legendary hockey player and one of India's greatest Olympians, passed away in Kolkata.
- 47. SK Varma the former news editor of The Indian Express.
- 48. Shanu Lahiri Shanu Lahiri, the Renowned Bengali PainterPasses away
- 49. Jasuben Shilpi Renowned sculptor Jasuben Shilpi, popularly known as 'The Bronze woman of India', passed away in Gujarat.
- **50.** M S Goplakrishnan- Violin maestro:
- **51.** M.S. Udayamurthy Tamil Writer.
- **52.** Ravi Shankar- Music Composer.
- 53. Gerda Lerner Founder member of National Organization for Woman.
- 54. Haradhan Bandopadhyay Bengali Actor.
- 55. Norman woodland- Inventor of Barcode.
- 56. Ruth Prawer Jhabvala Oscar and Booker Prize winner writer.
- 57. Kallam Anji Reddy Dr Reddy's Laboratories Founder.
- 58. Prof Veer Bhadra Mishra Noted Environmentalist.

#### **SPORTS News:**

# Lawn Tennis:

### China Open 2013:

- 1. Men's Single: Novak Djokovic beats Rafael Nadal for fourth China Open win
- 2. Women's Single: Serena Williams beats Jelena Jankovic
- 3. Women's double: Sania Mirza-Cara Black defeated Vera Dushevina and Arantxa Parra Santonja

# Japan Open Tennis Championship 2013:

1. Men's Single: Juan Martin Del Potro of Argentine defeated third seeded Milos Raonic of Canada

2. Men's double: Rohan Bopanna and his French partner Edouard Roger-Vasselin defeated Jamie Murray and John Peers.

# **US OPEN 2013:**

1. Men's Single – Rafal Nadal defeated Novak Djokovic. (Note: Rafael Nadal has now 13 Grand Slam titles to his name after winning the US Open 2013)

2. Women's Single – Serena Williams defeated Victoria Azarenka. (note: Serena Williams has now 17<sup>th</sup> Grand Slam title after winning the US Open 2013)

3. Men's Double – Leander Paes-Radek Stepanek beat Alexander Peya-Bruno Soares

#### Australian Open 2013:

1. Men Single- Novak Djokovic(Serbia) bt Andy Murray(Britain). (Note: Novak Djokovic has now 6 Grand Slam titles to his name after winning the Australia Open 2013)

2. Women Single-Victoria Azarenka bt Li Na( china)

- 3. Men Double- Bob & Mike Byan bt Robin haase & Igor Sijsling.
- 4. Women Double- Sara Errani and Roberta Vinci(Italy) bt Ashlegh Barty and Casey Dellaqua

### Wimbledon - 2013

- 1. Men's Single: Andy Murray(Britain) defeated Novak Djokovic (Serbia)
- 2. Women's Single: Marion Bartoli (France) defeated Sabine Lisick (Germany)
- 3. Men's Doubles: Bob and Mike Bryan defeated Dodig & M. Melo

#### French Open 2013:

1. Men's Single: Rafael Nadal Defeated David Ferrer.

- 2. Women's Single: Serena Willimas Defeated Maria Sharapova
- 3. Men's Doubles: Bob and Mike Bryan Defeated Michael Llodra & Nicolas Mahut
- 4. Mixed doubles: Frantisek Cermak and Lucie Hradecka defeated Daniel Nestor and Kristina Mladenovic

#### Miami Open 2013

1. Andy Murray beat David Ferrer

2. Serena Williams beat Maria Sharapova.

**Italian Open 2013** 

**1**. Rafael Nadal beat Roger Federar

2. Serena Williams defeated Victoria Azarenka

#### Madrid Open 2013

1. Rafael Nadal beat Stanislas Wawrinka

**2.** Serena Williams beat Maria Sharapova.

### ICC World Cup Cricket Venue:

#### **ODI: (One day International):**

1. Australia & New Zealand: 2015 Cricket World Cup.

2. England will host 2019 Cricket World Cup.

**3.** India will host **2023**World Cup for the fourth time.

T20:

1. Bangladesh will host the: World T20 Cup -2014. (For Men & women)

2. India will host the: World T20 Cup -2016. (For Men & women)

3. Australia to host World T20 in 2020. (For Men & women)

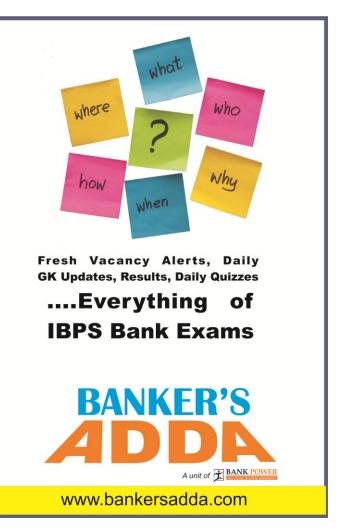
4. West Indies to host Women's World T20 in 2018 and Under-19 Cricket World Cup in 2022.

Note: ICC Women's World Cup 2013 - Australia defeated West Indies at Brabourne Stadium in Mumbai.

The 2013 World Twenty20 Qualifier are scheduled to be played in November 2013 in the United Arab Emirates. Test:

**1.** England to host Cricket World Test Champions in – **2017** (for first time).

2. India will host World Test Championship in - 2021.



#### FIFA (Football) World CUP hosts:

1. 2014: Brazil (Mascot: Smiling Armadillo to be the official Mascot of 2014 FIFA World Cup Brazil).

- **2.** 2018 : Russia
- 3. 2022: Qatar

#### **Olympics Games host cities:**

- 1. 2014 winter: Sochi (Russia)
- 2. 2016 Summer: Rio de Janeiro (Brazil)
- 3. 2018 winter: Pyeongchang (South Korea)
- 4. 2020 summer: Tokyo (Japan)

#### Asian Games host cities:

2014: Incheon (South Korea) (Note: 2010 Asain Games held in Guangzhou, China).
 2019: Hanoi (Vietnam)

- **1.** Rafael Nadal returned to the top of the ATP rankings for the first time in more than two years, overtaking Serbian Novak Djokovic, who dropped to second.
- 2. Serena Williams top in Women's ATP rankings.
- **3.** Champions League T20 2013 : **Mumbai Indians** defeated Rajasthan Royals in final held in New Delhi Harbhajan Singh: Man of the match & Dwayne Smith was declared Man of the Series
- 4. Iran wins 17th Asia Senior Men's Volleyball C'ship by defeating South Korea.
- 5. Pakistan won Under-19 Asian Rugby Championship 2013 by defeating India in Lahore.
- 6. Kalpana Devi won Bronze Medal at the Judo Tournament in Tashkent
- 7. Afghanistan Qualified for ICC Cricket World Cup 2015 after defeating Kenya by seven wickets at World Cricket League Championship in Sharjah. The world cup will be jointly hosted by Australia and New Zealand in 2015.
- 8. 35<sup>th</sup> National Games to be hosted by Kerala in 2014. Great Hornbill which has been christened as "Ammu" is the official mascot of the 35<sup>th</sup> National Games.
- 9. Star, ESPN bag BCCI sponsorship rights for 2013-14 season
- **10.** NKP Salve Challenger Trophy 2013-14 Won by India Blue defeated Delhi in final.
- **11.** WTA Pan Pacific Open: The Czech Republican tennis player Petra Kvitova defeated Germany's Angelique Kerber in the final to win singles title at WTA Pan Pacific Open at Tokyo
- **12.** India Clinch (under 21) 3rd Sultan of Johor Cup hockey tournament by defeating Malaysia.
- **13. Durand Cup**: Kolakata giants Mohammedan Sporting create history after defeating ONGC 2-1 in the final in New Delhi to win Cup after 73 years. The last time Mohd Sporting won Durand Cup was before Independence in 1940 by defeating Warwickshire Regiment.
- **14.** Buckingham Palace held its first official football match to mark FA's (Football Association's) 150th anniversary on 7 October 2013.
- **15.** Afghanistan beat India to win SAFF Championship title 2013 (Football) final held in Nepal
- **16.** Asia Cup (Hockey) 2013: South Korea Defeated India in Final at Malaysia
- 17. Pakistan beat Malaysia 3-1 to win bronze in Asia Cup
- **18.** Indian Cyclist Deborah Won Two Gold Medals at ACC Track Asia Cup.
- **19. Sandeep Tulsi Yadav** has created history by winning India's first-ever bronze medal in the 66kg Greco-Roman category at the Senior World Wrestling Championships in **Budapest, Hungary**
- **20.** Portugal's Luis Leao Pinto won Himalaya Bicycle Rally concluded in Shimla.
- 21. Vidit Gujrathi wins bronze at World Junior Chess Championship in Kocaeli Turkey
- 22. Indian basketball team win bronze at KFC U-21 30N3 International Challenge in Beijing.
- 23. Nikhat Zareen bags silver at AIBA Women's World Boxing Championships in Albena, Bulgaria..
- 24. Stephen Lee a snooker player from England banned from Snooker for 12 Years for Match-Fixing Charges.
- 25. Swaran Singh Virk wins gold at Asian rowing championship at the 15th Asian Senior Rowing Championship at Luan, China
- 26. Tiger Woods named U.S. PGA Tour player of the year.
- 27. Sania Mirza and Cara Black of Zimbabwe win Pan Pacific Open trophy defeated Liezel Huber and Hao Ching Chan in Tokyo.
- **28.** Deepika Kumari: settles for silver in Archery World Cup in Paris

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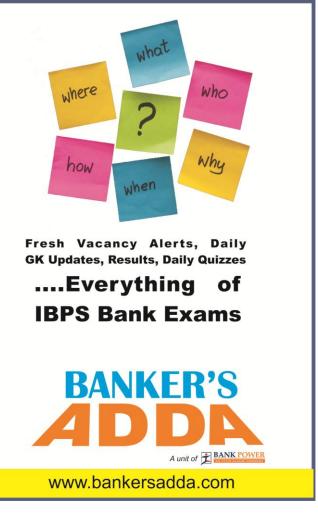
- 29. Bajrang wins bronze at World Wrestling championships held in Budapest
- 30. Sebastiaan Bowier: Ductch cyclist breaks world land speed record
- **31.** World Junior Chess 2013: Indian Grandmasters Vidit Gujarathi and Sahaj Grover maintained a clean slate, defeating Tomas Laurusas of Lithuania and Vyacheslav Lozhnikov of Kazakhstan in Kocaeli, Turkey.
- **32.** World Wrestling Championship 2013: Amit Kumar (world no. 7 rank) wins silver medal.
- 33. N. Sriram Balaji and Ranjeet Virali-Murugesan won the ITF Men's Doubles Title at Sharam-Al-Sheikh in Egypt
- **34.** Serena Williams remains top in WTA rankings.
- **35. Hyderabad Hotshots** won the inaugural season of Indian Badminton League defeated Awadhe Warriors in the final. **Important points about the Indian Badminton League (IBL)**

i. Deepika Padukone and Aamir Khan are the brand ambassadors of the IBL.

**ii.** The six teams at the inaugural IBL are Krrish Delhi Smashers, Pune Pistons, Banga Beats (Bangalore), Awadhe Warriors (Lucknow), Hyderabad Hotshots and Mumbai Masters. Each franchise will consist of 11 players- 4 foreign, 6 Indians and 1 junior Indian.

ii. Six icon players from India include Jwala Gutta (Krrish Delhi Smashers), Ashwini Ponnappa (Pune Pistons), Lee Chong Wei (Mumbai Masters), P Kashyap (Banga Beats), Saina Nehwal (Hyderabad Hotshots) and PV Sindhu (Awadhe Warriors).

- 36. Bhuvana Kalva won 2013 ITF Women's Tennis Tournament
- 37. Sudirman Cup (Badminton) China defeated South Korea
- **38.** Brazil beats Spain to win Confederations Cup 2013
- **39.** Champions Trophy 2013: India beat England.
- **40.** Shikhar Dhawan first Indian Cricketer who scored a ton on Test debut as an opener.
- 41. Mumbai Indians won IPL (6) 2013, defeated Chennai Super Kings in final
- 42. Ace discus thrower Vikas Gowda clinched the first gold for India in the 20th Asian Athletics Championships in Pune
- 43. Chris Martin, the fast Bowler of New Zealand has announced his retirement from all forms of cricket.
- **44.** Sebastian Vettel defeated Ferrari's Fernando Alonso to win Canadian Grand Prix
- **45.** 4th Kabaddi World Cup will be held in Punjab in November 2013
- **46.** BCB (Bangladesh Cricket Board) Former Bangladesh captain Mohammad Ashraful match-fixing charges in Bangladesh Premier League.
- **47.** Bayern Munich won German Cup 2013 defeated Stuttgart
- **48.** Ananya Gupta claimed a bronze medal in the World School Chess championship held at Haldikki in Greece
- **49.** Ragala Venkat Rahul bags three Golds in Asian Youth Weightlifting
- **50.** MS Dhoni becomes first captain to win all ICC trophies.
- **51.** Boxer Manjeet Singh won Silver medal at China Open:
- 52. Bolt won Jamaican 100 title to reach World Championships
- 53. Delhi host South Asian Junior Table Tennis
- **54.** India win silver in Archery World Cup: Rajat Chouhan and Manjudha won silver medal at the World Cup (Stage-II) Archery competition in Turkey.
- 55. Punjab beat Odisha to lift HI Jr. Men's National Ch'ship:
- **56.** Australia (Football)became the third country after Japan and hosts Brazil to reach next summer's World Cup after sealing a dramatic late win against Iraq.
- **57.** Australia (CA) sacked Mickey Arthur and appointed Darren Lehmann as the new coach of the Australian team.
- **58.** V Vishnu Prasanna celebrated his new Grandmaster status by outwitting seasoned GM Boris Chatalbashev of Bulgaria
- **59.** Somyajeet Ghosh become the youngest national Table Tennis Champion
- **60.** Grenke Chess Classic Trophy 2013 Viswanathan Anand (India) after defeating Arkadij Naiditsch (Germany.)
- **61.** Irani Trophy 2013 Rest of India defeated Mumbai to clinch the title.
- **62.** National Weightlifting Championship 2013 Manpreet Kaur.
- **63.** Air India won Lal Bahadur Shastri hockey tournament against



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- 64. Chandrika Tarafdar becomes the first Indian to win a medal in Youth World Weightlifting Championship in Slovakia.
- 65. Jamjang Deru won silver in the 50 kg boys' category at Tashkent, Uzbekistan in the world youth weightlifting championships
- **66.** Rupesh Shah, the world champion won the 12th Asian Billiards championship at Indore Tennis Club, Indore in April 2013.
- 67. Anita Chanu wins bronze in Asian Judo Championships by defeating the judokas from Korea, Uzbekistan and Kazakhstan.
- 68. Prayag Chauhan wins Asian Junior Boxing event by beating local boy Azat Ilyubayev ) in Kazakhstan.
- **69.** Thomas Cup, Uber Cup (Badminton) finals to be held in India.
- **70.** AITA nominates Somdev for Khel Ratna for the year 2013.
- **71.** Hockey India recommends Sardar Singh for Khel Ratna award 2013.
- **72.** PV Sindhu won Malaysia Badminton Grand Prix Title by defeating lower seed, Gu Juan of Singapore.
- **73.** Men's National Hockey Championship for the Rangaswamy Cup hosted by Karnataka.
- 74. Indian Women's Compound Team which comprised Gagandeep Kaur, Trisha Deb, and P Lily Chanu won Bronze in Archery at Shanghai.
- 75. Rafael Nadal won Italian open 2013 by deafeating Roger Federar in the final match to lift his 7th Italian Open title.
- **76.** Preeti Beniwal defeated Y Sandhya to won gold in 2013 Senior National Women's Boxing Championship 2103 in the event held at Khatima, Uttarakhand,
- 77. The 3rd Hockey India senior men's national championship held in Pune at the Shiv Chattrapati Sports Complex and Major Dhyan Chand Hockey stadium in nearby Pimpri town from 28th May to 10th June.
- **78.** Odisha clinched the boy's title while Haryana won the girl's championship at the 3rd National Sub-Junior Hockey tournament.
- **79.** K Srikanth clinched the Thailand Open Badminton 2013 by defeating Boonsak Ponsana in Bangkok.
- 80. Red Bull's Sebastian Vettel wins Canadian Grand Prix by defeating Ferrari's Fernando Alonso in Montreal.
- **81.** Asian Athletic Championship held in Pune from 3rd to 7th July.
- 82. Top seeded Indian Grand Master Parimarjan Negi won the Continental Chess Association Open title.
- **83.** World soccer body FIFA again banned Iraq from holding any friendly football matches due to soaring violence, just three months after the ban was lifted.
- 84. Parvez Rasool first from J&K team in Indian cricket squad.
- **85.** Indian woman shooter Lajja Goswami has bagged a silver medal in 50 meter riffle three position in I S S F, World Shooting Championship in Spain.
- **86.** Shiva Thapa reaffirmed his status as the rising star of Indian boxing as he became the youngest pugilist to clinch a gold medal in the 56 kg category at the Asian Championships in Amman, Jordan.
- 87. The International Cricket Council has announced that the ace Leg spinner Shane Warne will be inducted into the ICC Cricket Hall of Fame
- 88. Grandmaster and former world junior champion Abhijeet Gupta has won the Commonwealth Chess Championship title.
- **89.** Devendra Jhajharia became the first differently-abled Indian to win a gold at the IPC Athletics World Championships by winning the javelin throw at the sixth edition of the event in Lyon, France and he will be rewarded Rs five lakh by the Railways
- **90.** India's K Jennitha Anto has won the 13th IPCA World Women's Individual Chess Championship title for the disabled players.
- **91.** Shane Warne, the spin legend retired from all forms of cricket officially.
- 92. India lift SAFF U-16 football title by winning against Nepal
- **93.** Grandmaster Parimarjan Negi, the chess player from India won the Denmark's Politiken Cup at Copenhagen, Denmark
- 94. Russian tennis player Maria Sharapova topped the Forbes list of highest-paid female athletes for the ninth straight year.
- 95. Star Sports appointed Indian cricket team captain Mahendra Singh Dhoni as brand ambassador to promote Premier League football in India.
- **96.** Sowjanya Bavisetti of India has emerged winner in the 10,000 dollar International Tennis Federation (ITF) Women's Tennis Tournament in Sharm El Sheikh, Egypt.

### Awards & Honours:

### 1. Noble prize 2013:

**i. Nobel Chemistry Prize won by :** Michael Levitt, a British and US citizen of Stanford University, US-Austrian Martin Karplus of Strasbourg University and US-Israeli Arieh Warshel of the University of Southern California. They were awarded Nobel Prize in Chemistry 2013 **for the development of multi scale** 

# models for complex chemical systems.

**ii. Nobel Physics Prize:** Peter Higgs of Britain and Francois Englert of Belgium won the Nobel Physics Prize today for the discovery of the "**God particle**". The pair were honoured for "the theoretical discovery of a mechanism that contributes to our understanding of the origin of



mass of subatomic particles.

iii. Nobel Medicine Prize: US scientists James Rothman and Randy Schekman and Thomas Suedhof of Germany have won the Nobel prize in medicine for their discoveries of the "machinery regulating vesicle traffic", a major cellular transport system.

**iv. Nobel Literature Prize**: First Canadian women **Alice Munro** won the Nobel Prize for her short stories that focus on the frailties of the human condition. She is just the 13th woman to win the Nobel Literature Prize since it was first awarded in 1901.

v. Nobel Peace Prize: Organisation for the Prohibition of Chemical Weapons (OPCW).

- 2. Deutsche Bank Prize: RBI Governor Raghuram Rajan receives Deutsche Bank Prize for Financial Economics 2013.
- 3. Amnesty award 2013: Malala Yousafzai and Harry Belafonte (American singer, human rights and social justice activist).
- 4. Clinton Global Citizens Awards: Bunker Roy(Indian environmentalist) and Malala Yousafzai
- **5. U.S. Award**: Actor **Aamir** Khan has been selected for a U.S. award for his television show 'Satyamev Jayate' along with eminent American director **Kathryn Bigelow** and the International Center on Nonviolent Conflict (ICNC).
- 6. Moortidevi Award 2013: Dr. Hara Parasad Das gets this award for his epic creation Vamsha. This is the second Moortidevi award for Odia literature. The Moortidevi Award is presented by the Bharatiya Jnanpith organization for a work which emphasizes Indian philosophy and culture.

### Moortidevi Award 2012: Gopichand Narang

7. Friendship Award - Ravi Shankar Narsimhan (a senior Indian journalist). Narsimhan is the executive editor in the overseas edition of the Beijing based China Daily.

#### Friendship award given by China-the highest honor given to foreigners.

- 8. European Parliament's prestigious Sakharov Prize: Malala Yousafzai and Edward Snowden
- **9.** Asian Filmmaker of the Year: Acclaimed Cambodian director **Rithy Panh** received the Asian Filmmaker of the Year award at the Busan International Film Festival. The award comes after his documentary "The Missing Picture",
- **10.** "Metro Man" E. Sreedharan has been selected for the prestigious Lokmanya Tilak award for 2013
- 11. Sarod maestro Ustad Amjad Ali Khan will be honoured with the 21st Rajiv Gandhi National Sadbhavna Award
- **12.** Noted Maestro Zubin Mehta has been named for the Tagore Award For Cultural Harmony for the year 2013 in recognition of his outstanding contribution to cultural harmony.
- 13. Habiba Sarabi, is among this year's recipients of the Ramon Magsaysay Award: Afghanistan's first and only female governor
- **14.** American writer Lydia Davis won 5th Man Booker International Prize 2013.
- **15. Doha Basheer award: Veteran Malayalam film actor Madhu**, who essayed memorable roles in various films, including the National award winner 'Chemmeen', will be presented the Pravsi Doha Basheer award . The award, in memory **of Vaikom Muhammed Basheer**, Malayalam novelist and short story write
- **16. Patrick Kavanagh Poetry Award 2013: Rafiq Kathwari. He is the first non-Irish person** to win the Patrick Kavanagh Poetry Award for the collection of his debut poems.
- 17. Peter J. Gomes Humanitarian Award: Malala Yousafzai. Award Presented with by Harvard University
- 18. Allard Prize for International Integrity Presented to Anna Hazare.
- **19. Multimedia Award: Pond's Femina** Miss India World 2013 Navneet Kaur Dhillon won the Multimedia Award at the Miss World 2013 in **Indonesia**.
- **20. Lifetime Achievement Awards** by Bengal government to **Sourav Ganguly, Leander Paes.**
- 21. 'Guru Ratna' Award (Bengal government) to Subhas Bhowmick successful football coach.
- 22. Swedish rights prize: Paul Walker (US anti-chemical weapons campaigner).
- 23. Tigmanshu Dhulia wins Best Director at for Paan Singh Tomar
- 24. International Press Institute (IPI) Award: Karan Thapar, television journalist of CNN IBN
- 25. Shanti Swarup Bhatnagar Awards for Science & Technology 2013 recipients:
  - i. Dr Yamuna Krishnan Chemical (field)
  - ii. Dr S C Raghvan Biological
  - iii. Dr. Ekanth Prabhakar Ghate Mathematical
  - iv. Dr. Pyshkar Sharma Medical
- **26.** 'Pride of the Nation' Award : John Abraham conferred the 'Pride of the Nation' award for his attempt to raise the sensitive issue of former Prime Minister Rajiv Gandhi's assassination through his role as a RAW agent in "Madras Cafe".
- **27.** Indira Gandhi Official Language Award for propagation of Rajbhasha: National Thermal Power Corporation (NTPC) was awarded Indira Gandhi Official Language Award for propagation of Rajbhasha (Official Language)

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# 28. Ladakh International Film Festival (LIFF):

Best Film: OASS'

Best actress: **Divya Chhetri** for OASS

Best Actor: Sewan Sing Yein for "KO:Yad"

Best director: Manju Patra Borah for "KO:Yad

Note: The international jury of the fest was chaired by acclaimed filmmaker Aparna Sen

# 29. Oscars 2014 nomination:

i. 'The Good Road' nominated as India's entry for (Best Foreign Film category at next year's Oscars): Gyan Correa's National award-winning Gujarati film 'The Good Road', a lost-and-found story of a small boy.

ii. "Wadjda ("directed by Haifaa al-Mansour) will represent Saudi Arabia at the Oscars, competing for the best foreignlanguage film

Note: Haifaa al-Mansour is a first female filmmaker of Saudi Arabia

# 30. 11<sup>th</sup> Norway Bollywood film festival (Oslo)

Best Actor: Jimmy Sheirgill for Saheb Biwi Aur Gangster Returns

Best Director: Tigmanshu Dhulia wins Best Director for Paan Singh Tomar

# Best Producer: Rahul Mittra for Saheb Biwi Aur Gangster Returns

- **31.** Hollywood writer-director-**actor Woody Allen** will be honoured with the **Cecil B DeMille Award** at the 71st Annual Golden Globe Awards to be held in January next year.
- **32.** Emmy Awards given in the field of Television.
- **33.** Lifetime achievement Award by UK House of Commons: Posthumously Vijay Jawaharlal Darda Inian Freedom fighter.
- 34. Global Diversity Award; Amitabh Bacchan
- 35. Par Excellence Award: Rail Coach factory Kapurthalla receives "Par Excellence Award" from Quality Circle forum of India.
- **36.** UEFA Best Player in Europe Award for 2012-13: Franck Ribery (Bayem Munich)
- 37. RBI Rajbhasa Awards: Punjab National Bank (PNB) won five Rajbhasa Awards organized by RBI.
- 38. Arun Jaitley, Karan Singh and Sharad Yadav Selected For Parliamentarian Award for 2010, 2011 and 2012 respectively
- 39. Ashok Shah and Vijay Chaudhary won the Award at the World Street Food Congress
- **40.** SAARC Film Festival held in Colombo (Sri Lanka): Indian film "Paan Singh Tomar" won the best Feature Film award. The Director of the film, Tigmanshu Dhulia was named the Best Director. Kaushal Oza from India received a Special Jury Award for his documentary "Afterglow".
- 39. Dadasaheb Phalke Award 2013 Pran Krishan Sikand (Bollywood actor, mostly known as Pran).
- 40. Saraswati Samman (2013) Sugathakumari, ( the Malayalam poetess for the poetry collection 'Manalezhuthu',).
- 41. Bihari Puraskar (2012) Hariram Meena for his hindi novel Dhooni Tape Teer
- **42.** Vyas Samman (2012) Narendra Kohli for his novel "Na bhooto na bhavishyati"
- 43. Indira Gandhi International Award Ellen Johnson Sirleaf for 2012(president of Liberia)
- 44. Indira Gandhi Award for National Intergration Sampooran Singh Kalra (GULJAR)
- 45. The Oscars 2013 (ceremony was held at Dolby Theatre in Hollywood, California).
  - **1.** Best film award ;Argo (with 3 awards)
  - 2. Best Actor award :Daniel Day-Lewis wins for 'Lincoln'.

**3.** Best Actress award: Jennifer Lawrence for 'Silver Linings Playbook'

### Life of Pi, with 4 awards

- 1. Best Directing: Ang Lee for Life of Pi
- 2. Best Cinematography: Claudio Miranda for Life of Pi
- 3. Best Music-Original Score: Mychael Danna for Life of Pi
- 4. Best Visual Effects: Bill Westenhofer, Guillaume Rocheron, Erik-Jan De Boer and Donald R. Elliott for Life of Pi
- **46.** The President of India, Pranab Mukherjee on 4 March 2013 conferred with the Liberation War Honour Award for his contribution to 1971 war by the President of Bangladesh, Zillur Rahman.
- **47.** Tagore Peace Prize- Shihab Ghanem (the first Arab) he will officially receive the Tagore award in a ceremony to be held in Kolkata, India on May 6, 2013.
- 48. Global Competition Review (GCR) Awards 2013 Competition Commission of India (CCI) (Nominated).
- **49.** Madhya Pradesh bagged two national tourism awards: One for the best civic management of a tourist destination and other for the most innovative and unique tourism project in the 23rd National Tourism Award.
- **50.** ICSI Life Time Achievement Award for the year 2012 was conferred upon Deepak S. Parekh, Chairman, Housing Development Finance Corporation Ltd.
- **51.** 44th Dada Saheb Phalke Award (2013)- Legendary actor, Pran Krishan Sikand.



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- 52. Jnanpith Award 2011 Pratibha Ray. Jnanpith Award 2012 Ravuri Bharadwaja
- **53.** The Malayalam film directed by Ranjith has won the P A Backer Foundation award for best movie `Spirit' in the year 2012.
- 54. Major Anup Joseph Manjali was awarded the second-highest peacetime gallantry award Kirti Chakra
- **55.** Jenita Mary a young woman scientist from Meghalaya has been selected for this year's ISRO Young Scientist Award.
- **56.** Malala Yousafzai (15), UNA-USA's Global Leadership Award called Champion for Global Change Award for 2013.
- 57. The Madhya Pradesh Government's Cottage and Village Industry Department has bagged United Nations Public Service Award for year 2013
- 58. Kerala CM Oommen Chandy won UN's Public Service Award for 'mass contact programme'on the occasion of UN Public Service Day ceremonies held from 24<sup>th</sup> to 27<sup>th</sup> June, 2013 in Bahrain.
- **59.** Pratibha Ray Conferred With the 47th Jnanpith Award for the Year 2011 in may 2013 at Balyogi Auditorium in New Delhi. The award includes cash prize of 11 lakh Rupees, a citation as well as bronze replica of Goddss Saraswati.
- **60.** In recognition of her work with Adivasi (Indigenous) communities in India, Dayamani Barla was chosen by Cultural Survival, an Indigenous Peoples rights organization, as the winner of the 2013 Ellen L. Lutz Indigenous Rights Award.
- 61. American writer Lydia Davis has won the 5th Man Booker International Prize.
- 62. Chief Minister Oommen Chandy's won the prestigious United Nations Public Service Award for 2013.
- 63. Asom Ratna Award (posthumously) to Late Smt. Indira Goswami.
- 64. Srimanta Shankardeva Award to Smt. Sharmila Tagore, she is said as a goodwill ambassador for UNICEF.
- **65.** Anupam Kher Won 3<sup>rd</sup> Asian Award for his performances in movies like "Silver Linings Playbook", "Bride & Prejudice",
- **66.** Triple Emmy Award winning actor James Gandolfini dies after a heart attack.
- 67. Kevin Barry, the Irish author won 100000 Euro International IMPAC Dublin Literary Award for novel, "City of Bohane".
- 68. The International Data Group (IDG) Computer world Honours Program, Computer world Honors Laureate has honored Government of India initiative UIDAI with 21<sup>st</sup> Century Achievement Award 2013 under the category 'Economic Development'.
- 69. Adam Johnson's novel "The Orphan Master's son" won the Pulitzer Prize for fiction in 2013.
- **70.** The 3 times World Formulae One champion Red Bull's Sebastian Vettel from Germany won the Bahrain Grand Prix 2013 on 21 April 2013 by defeating Lotus drivers Kimi Raikkonen and Romain Grosjean.
- **71.** Djokovic won the Monte-Carlo Rolex Masters Tournament by defeating Nadal.
- **72.** Assam Topped the Medal Tally of 20th National Archery Championship by claiming four gold medals.
- 73. Rupesh Shah Won ONGC 12th Asian Billiards championship at Indore Tennis Club, Indore on 7 April 2013.
- **74.** Singer Hariharan Conferred With the Lata Mangeshkar Samman Alankaran 2013.
- 75. US singer-songwriter Carole King Became the First Woman to Receive the Library of Congress Gershwin Prize
- **76.** Indian-origin boy Sathwik Karnik, 12 from Massachusetts has won National Geographic Bee contest after grueling rounds testing his geographic knowledge about lions in Botswana, mountain ranges in Asia and port cities in England. National Geographic Bee is an annual geography contest sponsored by the National Geographic Society since 1989.
- 77. Tan Twan Eng, the Malaysian author was declared as the winner of Walter Scott Prize 2013 for his English fiction novel The Garden of Evening Mists.
- **78.** Former CAG Vinod Rai received Manappuram award under the category of civil servant excellence in public administration.
- **79.** Russian Film "the Major" won Golden Goblet for best feature film at the 16th at Shangahi International Film Festival.
- **80.** Vandana Gandhi became the first ever Indian woman to receive Dubai Government's coveted Emirates Woman Award for business excellence in June 2013.
- **81.** Shalini Singh, a Deputy Editor with The Hindu, has bagged the prestigious Prem Bhatia Award for Political Reporting-2013.
- **82.** Indian American author Jhumpa Lahiri's The Lowland has been listed among 13 novels long listed for the Man Booker Prize 2013.
- **83.** Whistleblower Prize 2013: Edward Snowden, the former NSA contractor who exposed the widest US global surveillance operations,
- 84. Professor of economics, Harshwanti Bisht was selected to receive the Sir Edmund Hillary Mountain Legacy Medal.
- **85.** Angelina Jolie to receive Honorary Oscar for humanitarian work.
- 86. First Sree Narayan Guru Global Secular & Peace Award 2013 presented to Shashi Tharoor
- 87. Vocalist Bombay Jayashri to get Indira Sivasailam endowment medal for this year.
- 88. Italian documentary 'Holy GRA' wins Venice Golden Lion
- 89. Indian American Kavita Shukla won INDEX Design Award
- **90.** British Indian billionaire brothers Srichand and Gopichand Hinduja won a Lifetime Achievement Award for their contributions to UK's Asian community.
- 91. Asian Award: Indian homeopath Mukesh Batra
- **92.** Bollywood legend Amitabh Bachchan was the guest of honour at a reception hosted by British Prime Minister David Cameron's wife, Samantha Cameron at their official residence for a charity ('Silver Star'.) initiative for diabetes.

### National Sports Awards:2013

Rajiv Gandhi Khel Ratna Award: Mr. Ronjon Sodhi: Shooting

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#### Arjuna Awards:

1. Ms. Chekrovolu Swuro - Archery 2.Mr. Ranjith Maheshwari - Athletics 3.Ms. P.V. Sindhu - Badminton **4.** Ms. Kavita Chahal - Boxing 5. Mr. Rupesh Shah - Billiards & Snooker 6. Mr. Virat Kohli - Cricket 7. Mr. Abhijeet Gupta - Chess 8. Mr. Gagan Jeet Bhullar - Golf 9. Ms. Saba Anjum - Hockey **10.** Ms. Rajkumari Rathore - Shooting **11.** Ms. Joshna Chinnappa - Squash 12. Ms. Mouma Das - Table Tennis 13. Ms. Neha Rathi - Wrestling 14. Mr. Dharmender Dalal - Wrestling 15. Mr. Amit Kumar Saroha - Athletics (Para)

#### Dronacharya Awards for 2013:

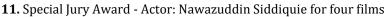
Ms. Poornima Mahato : Archery
 Mr. Mahavir Singh : Boxing
 Mr. Narinder Singh Saini : Hockey
 Mr. K.P. Thomas: Athletics
 Mr. Raj Singh: Wrestling\*

#### Dhyan Chand Awards (Lifetime contribution in coaching)

- **1.** Ms. Mary D'souza Sequeira: Athletics
- 2. Mr. Syed Ali: Hockey
- 3. Mr. Anil Mann: Wrestling
- 4. Mr. Girraj Singh: Para Sports (Athletics)

### 60th National Film Awards 2013:

- 1. Best actor: Irffan Khan for 'Paan Singh
- Tomar' and Vikram Gokhale for Marathi film 'Anumati'
- 2. Best actress: Usha Jadhav for Marathi film 'Dhaag'
- 3. Best film wholesome entertainment: 'Vicky Donor'
- 4. Best supporting actor: Annu Kapoor
- 5. Best Supporting Actress: Dolly Ahluwalia for Vicky Donor
- 6. Best original screenplay: Sujoy Ghosh for 'Kahaani'
- 7. Best screenplay (adapted): 'OMG Oh My God'
- 8. 'Best film on social issues: `Spirit` (Malayalam)
- 9. Best sound recording: Gangs of Wasseypur
- **10.** Special Jury Award Actress: Parineeti Chopra for 'Ishaqzaade'



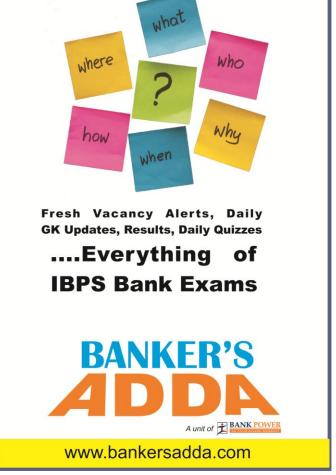
- 12. Special Jury Award Film: Rituporno Ghosh for 'Chitrangada'
- 13. Best Playback Singer Male: Shankar Mahadevan for the song 'Bolo Na' from the film 'Chittagong'
- 14. Best Playback Singer Female: Aarti Anklekar Tikekar for Marathi film 'Samhita'
- 15. Best regional film: `Vazhakku En 18/9 and, `Eega`

### 14th IIFA Awards 2013: held in Macau.

1. BEST Film: 'Barfi!'

**2**. BEST Actor: Ranbir Kapoor for 'Barfi!'





- 3. BEST Female actress: Vidya Balan for 'Kahaani'
- 4. BEST Director: Anurag Basu for 'Barfi!'
- 5. BEST Story: Tani and Anurag Basu for 'Barfi!'
- 6. BEST actor in a supporting role (MALE): Annu Kapoor for 'Vicky Donor'
- 7. BEST actor in a supporting role (female) Anushka Sharma for 'Jab Tak Hai Jaan'
- 8. BEST Debut (FEMALE): Yami Gautam for 'Vicky Donor'
- 9. BEST Debut (MALE): Ayushmaan Khurana for 'Vicky Donor'

# **BOOKS AND AUTHORS:**

- 1. India & Malaysia: Intertwined Strands by: Veena Sikri
- 2. Mythily Sivaraman Wrote A Book Haunted by Fire Essays On Caste, Class, Exploitation And Emancipation
- 3. "Ahmev Radha, Ahmev Krishnah" Gulab Kothari (Chief Editor of Hindi newspaper Rajasthan Patrika)
- 4. An Uncertain Glory: India and its Contradictions Jean Dreze and Amartya Sen.
- 5. A Brush with Life- Satish Gujral
- 6. A Bend in the river- V.S. Naipaul
- 7. God of Small things- Arundhati Rai
- 8. Inheritance of Loss- Kiran Desai.
- 9. Joseph Anton- Sulman Rushdie (Autobiography)
- 10. "Khushwantnama-The Lessons of My Life " –Khushwant singh
- **11.** Lajja- Taslima Nasrim.
- **12.** My Unforgettable Memories-Mamata Banerjee
- 13. "Muslim in Indian cities"- Christophe Jaffrelot & Laurent Gayer
- 14. My country My Life- L.K.Advani
- **15.** My Music My Life- Pt Ravi Shankar
- **16.** Revolution 2020- Chetan Bhagat
- **17.** Runs in Ruins Sunil Gavaskar
- **18.** Satenic versus- Salman Rushdi
- **19.** True Colours Adam Gilchrist
- **20.** The Heritage of Sikhs Harbans Singh
- **21.** The Jewels of Happiness Indian spiritual guru Sri Chinmoy.
- **22.** The Things About Thugs Tabish Nair
- 23. The Test of My Life'- Indian cricketer Yuvraj singh
- 24. "Those were the Day and then-The Life & Times of Lal Krishna Advani"-Mira Govind Advani
- 25. Turning Points-APJ Abdul Kalam
- **26.** What Young India Wants Chetan Bhagat
- 27. Ye Jo Hai Pakistan'- Shivendra Kumar Singh.
- 28. Smritiyan Garima Sanjay
- 29. My Journey: Transforming Dreams into Actions former President of India, Dr. Avul Pakir Jainulabdeen Abdul Kalam (APJ
- **30.** How Not to Make Money -Raj Kundra, the millionaire businessman.

# SUMMITS:

# ASEAN Summit:

**23rd** ASEAN Summit 2013: Brunei Darussalam. **Theme** : Our People, Our Future Together"<u>Brunei Darussalam also chair t</u> **22nd** ASEAN Summit also held in Brunei Darussalam on 24-25 April 2013.

Note: 11th India-ASEAN Summit and 8th East Asian Summit also held

in Brunei Darussalam.

Second ASEAN Defence minister's meeting held in Brunei. It has been decided to set up an additional Expert Working group on Humanitarian Mine which will be co-chaired by India with Vietnam.

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ASEAN Members: Brunei, Cambodia, Indonesia, Malaysia, Myanmar, Laos, the Philippines, Singapore, Thailand and Vietnam.

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### G 20 Summit:

**8**<sup>th</sup> G-20 Leader's Summit held in St. Peters burg (Russia). 2013. **1**<sup>st</sup> G-20 Labour Summit held in Moscow (Russia). 2013

#### SCO Summit:

13<sup>th</sup> Summit 2013-Bishkek (Kyrgyzstan) Attended by: Salman Khurshid (Foreign Minister)
 12<sup>th</sup> Summit 2012-Beijing. Attended by: SM Krishna(Foreign Minister)

#### NATO Summit-

NATO Summit **2014**: Britain. (Britain last hosted the summit in 1990, when Margret Thatcher was Prime Minister). **2012** Summit- Chicago (United States) <u>BRICS summit: (</u>Country: Brazil, Russia, India, China, South-Africa.) **5<sup>th</sup>** Summit 2013 : South Africa (Durban) (Note: Brazil and China Signed the Currency Swap Agreement: BRICS Summit 2013. **4<sup>th</sup>** Summit 2012: New Delhi

#### <u>G 8 Summit:</u>

39<sup>th</sup> Summit 2013: United Kingdom. (Northern Ireland)
40<sup>th</sup> Summit (next 2014): Russia
G-8 Countries: Canada, France, Germany, Italy, Japan, Russia, Britain and the US

#### SAARC Summit:

3rd SAARC ministerial meet on poverty alleviation 2013 – Kathmandu (Nepal)
18th SAARC Summit 2013- Kathmandu (proposed)
SAARC Journalist's summit 2013- Indore.

#### Nuclear security summit

2<sup>nd</sup> Summit 2012 – Seoul (South Korea), 3<sup>rd</sup> Summit 2014(Next) : Netherland

#### NAM Summit:

16<sup>th</sup> Summit 2013: Tehran, Iran
17<sup>th</sup> Summit2015 - Caracas (Venezuela)
Note: Two nations, namely Azerbaijan Republic and Fiji, were accepted as the new members of the organization.
Theme: Lasting Peace through Joint Global Governance.

#### New Member

1. United Nation – South Sudan new member country . Total– 193 members

- 2. WTO Tajikistan new member country. Total 159 members.
- 3. World Bank & IMF South Sudan new member country. Total- 188 members
- **4.** European Union Croatia new member country. Total– 28
- 1. First-ever India International Bullion Summit to be held in Mumbai. BBA President Mohit Kamboj
- 2. 7th India-Russia Trade Investment Forum held in St. Petersburg
- 3. Kochi to host "Reel Earth" Environmental film festival in October.
- 4. The 7th Regional Pravasi Bhartiya Divas will be held in Sydney.
- 5. UN Human Rights forum held in Beijing (CHINA)
- 6. World Economic Forum's "summer Davos" meeting held in the north-eastern Chinese city of Dalian ( China).
- 7. 31st meeting of Health Ministers of WHO South-East Asia countries held in India.
- **8.** Sixth Global Skills Summit held in New Delhi. The Theme of the Summit is "Industry Leads". New Zealand is the country partner this time for the Summit.
- **10.** Arab league Summit 2013 Doha.
- **11.** 6<sup>th</sup> IBSA Summit2013 New Delhi
- **12.** 10th BASIC Summit New Delhi
- **13.** Earth Summit(2012) : -Rio de Janeiro
- **14.** 2014 Mrs India International will be held place in Kolkata.
- **15.** United Nation conference on Sustainable Development(2012)- Rio de Janeiro
- **16.** The international biodiversity meet– Hyderabad
- **17.** UN biodiversity meet in 2014 -South Korea

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- 18. 58th Commonwealth Parliamentarian conference (2012) held in Colombo. Johannesburg, South Africa (2013).
- **19.** Organization of Islamic Co-operation (OIC) summit (2013)– Cairo (Egypt)
- 20. 14th Meet of Environment Ministers of BASIC countries Chennai
- 21. 13th India-Russia Annual Summit New Delhi
- 22. 11th Pravasi Bhartiya Divas(2013) Kochi(Kerala), Theme- 'Engaging diaspora: The Indian growth story'
- 23. 18th National Level Meeting b/w Myanmar and India (2012) New Delhi
- 24. United Nations Conference on Climate Change in Doha extends the Kyoto Protocol till 2020..
- **25.** UN Conference on Climate Change gets held at Doha.
- **26.** 3 days Dubai World Conference on Consumer Rights (DWCCR) held at the World Trade Center in Dubai.
- 27. Microfinance India Summit 2013 to be held at New Delhi.
- **28.** WTTC (World Travel and Tourism Council) Global Summit held in UAE Abu Dhabi 2013.
- **29.** Two Day India-China Counter-Terrorism Dialogue on Afghanistan ended on 12 April 2013 in Beijing China.
- 30. The 8th World Chambers of Congress held at Qatar in Doha under the theme, "Opportunities for all".

# Important Committees in News:

- 1. Urjit Patel Committee to examine the current monetary policy framework
- 2. Mukul Mudgal member panel to probe IPL spot-fixing
- 3. Nachiket Mor committee on comprehensive financial services for small businesses and low-income households.
- 4. Justice A.P. Shah committee : to head panel on road safety
- 5. Anil Kaushal committee: to examine the recommendations made by the TRAI on pricing of Spectrum.
- 6. Bimal Jalan panel : to scrutinize applications for new bank licenses.
- 7. Parthasarathi Shome. for Tax Administration Reform Commission (TARC), Suggest a system to enforce better tax compliance
- **8.** Kirit Parikh panel : on fuel pricing has suggested that the diesel prices should be increased by Rs 1-1.50 a litre every month as against the 45-50 paise monthly hike followed currently.
- 9. K U.B. Rao : the idea of setting up Bullion Bank or Bullion Corporation of India
- **10.** C Rangarajan Panel recommended the pricing of natural gas by a complex methodology of arriving at an average of International gas hub prices
- **11.** Arvind Mayaram Panel: report on the alleged irregularities at the National Spot Exchange Ltd (NSEL)
- **12.** Arvind Mayaram Committee –for giving clear definitions to Foreign Direct Investment (FDI) **and** Foreign Institutional Investment (FII)
- 13. Suma Verma Committee to update, and revise the Banking Ombudsman Scheme, 2006
- 14. Damodran Committee: on improvement of customer services in banks
- 15. Shri M. Narasimham Committee: on Banking Sector Reforms
- 16. Shri Raghuram Rajan Committee: on Financial Sector Reforms,
- **17.** Shri B. Mahapatra Committee: to review the existing prudential guidelines on restructuring of advances by banks/financial institutions
- 18. Shri Aditya Puri Committee: Dissemination of Credit Information
- **19.** Shri K.U.B. Rao Committee: recommended aligning gold import regulations
- $\textbf{20.} \ \textbf{K} \ \textbf{M} \ \textbf{Chandrasekhar committee}: for rationalization of foreign investment norms$
- **21.** Shri Pulak Kumar Sinha Committee: to study the feasibility of Aadhaar as an additional factor for authentication of card present transactions
- 22. Mukul Mudgal Committee: looking into US giant Walmart's lobbying activities to enter India
- **23.** MBN Rao Committee: to prepare the blueprint of India's first women's bank
- 24. Committee On Uttarakhand Floods: The committee headed by AK Ganju (Chairman, Ganga Flood Control Commission, Patna)
- **25.** JS Mathur committee : to revise Newspaper Advertisement Rates.
- **26.** K. Ratna Prabha : Committee on indecent depiction of women in media
- 27. Mukul Mudgal Committee: looking into US giant Walmart's lobbying activities to enter India
- **28.** Mukul Mudgal Committee: to look at process of film clearance
- **29.** MBN Rao Committee: to prepare the blueprint of India's first women's bank



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- 30. SK Srivastava Committee: to formulate a policy on public-private partnership model to raise coal output
- **31.** K M Chandrasekhar Committee for rationalization of foreign investment norms
- **32.** Janakiraman Committee To investigate the security transactions of the bank
- 33. MS Ahluwalia committee to evaluate aspects related to set up of Nalanda University
- 34. Sitakant Mahapatra committee for inclusion of Bhojpuri language in eighth schedule of constitution
- **35.** N R Narayana Murthy committee for evaluation of corporate sector participation in Higher Education.
- **36.** C Rangarajan committee for poverty scale estimates in the country
- 37. MB Shah committee for inspection of illegal mining activities
- **38.** N Rangachary committee to examine taxation policies for I.T. sector
- 39. Parthasarathi Shome committee implementation of GAAR (General Anti Avoidance Rule)
- 40. Deepak Parekh committee for Financing Infrastructure sector
- **41.** Naresh Chandra committee 14 member task force on security issues
- **42.** Bhandari Committee Reconstruction of RRBs
- **43.** RS Gujral Committee suggest measures to boost MSME exports.

### News Related To Defence & Technology

- **1.** Russia successfully launches Proton-M rocket with a European communication satellite. The Proton-M rocket is Russia's most popular for commercial satellite launches.
- 2. Peace Mission -2013 is a anti-terror jointly Military drill conducted by Russia and China.
- **3.** NASA space craft has detected chemical "Propylene" on Saturn's moon Titan. According to NASA this is the first definitive detection of the plastic ingredients on any moon or planet, other than Earth.
- 4. India has agreed to resume military supplies to Nepal and will soon deliver a multi role Advanced light helicopter to it.
- 5. India & Nepal joint military exercise: Surya Kiran held in Uttrakhand.
- **6.** Russia is helping Bangladesh to construct its first nuclear power plant in Dhaka. The \$2bn project is funded by \$500ml of Russian credit and is expected to be fully completed by 2022.
- 7. Helina is an upgraded version Nag missile.
- 8. Nassem Al Bahr is the Naval exercise b/w India & Oman. The ninth Naval exercise begins in the North Arabian Sea.
- **9.** For the first time, an innovative Explosive Detection Kit developed by Indian scientists of DRDO will be manufatured in the United States and sold globally
- **10.** INS Sindhurakshak a Russian-made diesel-electric submarine of the Indian Navy. The submarine suffered a minor fire incident in 2010 and a major one on 14 August 2013, which resulted in its sinking at Mumbai's naval dockyard
- **11.** Indo-Russian INDRA 2013 military exercise is scheduled to take place in October 2013 at Mahajan field firing range of Rajasthan in India.
- **12.** China launches Fifth manned space mission: 'Shenzhou-10'
- 13. Tsunami Warning System installed at Rangachang in Andaman and Nicobar Islands
- 14. "IRNSS-1A, India's first ever dedicated Navigation satellite launched blasted off from the Satish Dhawan Space Centre in Sriharikota.
- **15.** China launched a communications satellite called Zhongxing-11.
- 16. Pakistan successfully test-fired the nuclear-capable Hatf-IV (Shaheen-1) ballistic missile (900 Km range)
- 17. Russia launched the bio-satellite (BION-M) called orbital Noah's
- 18. Missiles:

**1.** Nuclear-capable 'Agni-V' tested for second time. 'Agni-V' long-range ballistic missile. strike range of more than 5000 km Note: In the Agni (Surface to Surface missile) series, India at present has Agni-1 with 700 km range, Agni-2 with 2000 km range, Agni-3 and Agni-4 with 2500 km to more than 3500 range. Agni – V more than 5000 km **Prithvi**:

1. Prithvi I - 150km 2. Prithvi II - 350km 3. Prithvi III - 350km - 600km

- **19.** Luzon channel is the channel b/w Taiwan & Philippines.
- **20.** LADEE is the name of new spacecraft on Moon launch by NASA.
- 20. NASA Spacecraft "Voyager 1" Drifted Into Unknown Region of the Space
- **21.** China became the World's Fifth-Largest Arms Exporter.
- 22. India's first defence satellite GSAT-7 launched from Kourou spaceport in French Guiana on Friday. GSAT-7 is India's first dedicated spacecraft for Defence applications.

- 23. Indian Navy successfully test-fired the 290-km range Brahmos Supersonic Cruise Missile, capable of carrying a conventional warhead of 300 kg, from a warship off the Goa coast.
- 24. Pakistan test fired cruise missile Babur with a range of 700km
- 25. Iran has tested Fateh 110 missiles (Range 300 km).
- 26. Naval Offshore Patrol Vessel INS Saryu inducted into Indian Navy.
- 27. Cochin Shipyard launched Aadesh the First Fast Patrol Vessel for Coast Guard..
- 28. K-5 ballistic missile(strike range around 1500 kms) successfully test fired from an underwater platform in Bay of Bengal.
- **29.** Indian Army gets its first indigenously-made Rudra attack chopper.
- **30.** ISRO has launched Indo-French satellite 'SARAL'(410-kg) with the Polar Satellite Launch Vehicle PSLV-C20 from Sriharikota. It will support in marine meteorology and sea state forecasting, operational oceanography, seasonal forecasting, climate monitoring, ocean, earth system and climate research.
- **31.** "EKUVERIN 2012" an India-Maldives joint military training exercise organized in Belgaum.
- **32.** ISRO launches its 100th space program named PSLV C21 from Sriharikota (Andhra Pradesh)
  - a Pradesh) a did Joint Annual Military Drills called Key ch 2013. apart from Key Resolve, another joint



**33.** US and South Korea did Joint Annual Military Drills called Key Resolve on 11 March 2013. apart from Key Resolve, another joint drill called Foal Eagle was on its way since the starting of March 2013.

vay since the starting of March 2013.

- 34. Nepal & United States Conducted joint Military Exercises called Shanti Prayas-2 or Peace Initiatives in Panchkhal, 50 km east of Kathmandu from 25 March 2013 to 7 April 2013, India also participated in it.
- **35.** French Nuclear of Areva Reactors will be 1st Tested in China before supplying the production to Jaitapur in Maharashtra.
- **36.** Russia launched European telecom satellite SES-6 from Kazakhstan's Baikonur space centre.
- **37.** Warfare aircraft MiG-29K fighter planes (Black Panther squadron) commissioned into Navy.
- **38.** China launches a communications satellite, Zhongxing-11
- **39.** Federal Space Agency Roscosmos, Russia launched the world's only returnable satellite called Bion-M1 on 20 April 2013.
- **40.** Indian National Defence University for training and research in military studies will be set up in Gurgaon.
- **41.** India's first International regional navigational satellite IRNSS -1A launched from Satish Dhawan Space centre.
- **42.** 50,000 crore deal for supplying 126 Rafale combat aircraft Signed b/w India and French. The 126 medium-multirole combat aircraft deal is the biggest focus of the two sides at the moment.
- **43.** India's Multi Barrel Rocket Launcher System , the PINAKA , developed by DRDO. Pinaka can fire a salvo of 12 rockets in 44 seconds from a launcher with a strike range of 40 km.
- **44.** India launched its first indigenous aircraft carrier INS Vikrant, joining the elite club of nations with the capability of designing and building a warship of this size and capability.
- **45.** The Indian space agency called off the launch of its heavy rocket geosynchronous satellite launch vehicle (GSLV-D5) due to leak in the second-stage engine.
- **46.** Japan unveiled "Izumo", its biggest warship since World War II amid tensions with China following maritime skirmishes between the two nations over disputed islands.
- **47.** China to launch 3rd lunar (Chang'e-3) mission this year
- **48.** DHRUVA-3, a high performance computing system developed by Indian defence scientists. DHRUVA-3, developed by ANURAG, one of the labs under the Defence Research and Development Organisation,
- **49.** India's Chandrayaan helps NASA detect water on Moon. Using data collected by India's Chandrayaan mission, NASA has detected magmatic water locked under the surface of the Moon.
- **50.** Boeing C-17 Globemaster III inducted into the Indian Air Force (IAF) is a large, versatile military transport aircraft capable of carrying heavy, oversize loads long distances and landing on rough and unprepared surfaces.

### Lines b/w Different Countries in the World.

- 1. 17th Parallel: North Vietnam and South Vietnam
- 2. 24th Parallel : India and Pakistan.
- 3. 38th Parallel: North Korea and South Korea
- 4. 49th Parallel: Canada and USA
- 5. Radcliff Line: India and Pakistan
- **6.** Line of Control :It divides Kashmir between India and Pakistan.
- 7. Durand Line: Pakistan and Afghanistan
- 8. Mc. Mohan Line: India(Arunachal Pradesh Region) and China

- 9. Hidden berg Line: Germany and Poland
- 10. Maginot Line: France and German
- 11. Older Neisse Line: Germany and Poland
- **12.** Mannerheim Line :Russia and Finland border.
- **13.** Siegfried Line : Germany and France.
- **14.** Palk Strait: India & Sri Lanka. (Palk Strait is a strait between the Tamil Nadu state of India and the Mannar district of the Northern Province of the island nation of Sri Lanka.).

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#### **ABBREVIATION IN NEWS**

- 1. BSBDA Basic Savings Bank Deposit Account
- 2. FCNR(B) Foreign Currency Non-Resident Bank
- **3.** TARC Tax Administration Reform Commission
- 4. ITEs: Intra-Group Transactions and Exposures
- 5. LCR: Liquidity Coverage Ratio
- 6. NSFR: Net Stable Funding Ratio
- 7. LRMT: Liquidity risk monitoring tools
- **8.** CBS: Core Banking Solution
- 9. DEAF: Depositor Education and Awareness Fund
- **10.** CRAR: Capital to Risk-weighted Assets Ratio
- **11.** External Commercial Borrowings (ECB)
- **12.** SWIFT: Society for Worldwide Interbank Financial Telecommunication
- 13. FSLRC: Financial Sector Legislative Reforms Commission
- 14. MIBOR: Mumbai Inter-Bank Offer Rate
- 15. LIBOR: London Inter-Bank Offer Rate
- 16. LAF Liquidity Adjustment Facility
- 17. GIRO Government Internal Revenue Order
- **18.** EEFC Exchange Earner's Foreign Currency
- **19.** FRBMA: Fiscal Responsibility and Budget Management Act
- 20. ALM- Asset Liability Management
- **21.** AMFI- Association of Mutual Fund in India.
- 22. TIEA Tax Information exchange Agreement
- 23. CAR Cash Adequacy Ratio
- 24. CCEA Cabinet Committee on Economic Affairs
- **25.** CECA Comprehensive Economic Cooperation Agreement

- **26.** CEPA Comprehensive Economic Partnership Agreement
- 27. DTAA Double Taxation Avoidance Agreement
- 28. DTC Direct Tax Code
- 29. ECBs External Commercial Borrowings
- **30.** EEFC Exchange Earner's Foreign Currency
- **31.** EFSF European Financial Stability Facility
- **32.** FEMA- Foreign Exchange Management Act
- **33.** FII Foreign Institutional Investor.
- 34. FINO- Financial Inclusion Network Operation
- **35.** FIPB Foreign Investment Promotion board
- **36.** FSLRC Financial Sector Legislative Reforms Commission
- **37.** FTA- Free trade agreement
- 38. GAAR General anti avoidance rule
- 39. GSLV Geo-Synchronous Launch Vehicle
- 40. MSF-Marginal Standing Facility
- 41. NBFC-Non Banking Finance Companies
- 42. NCTC National Counter-Terrorism Centre
- 43. NEFT National Electronic Funds Transfer
- 44. NSG Nuclear Suppliers Group
- **45.** PPP Public Private Partnership & Purchasing Power parity
- 46. PSLV Polar Satellite Launch vehicle
- **47.** RTGS Real Time Gross Settlement
- 48. SLR-Statutory Liquidity Ratio
- **49.** TAPI Turkmenistan-Afghanistan-Pakistan-India.
- **50.** QFI -Qualified Foreign Investors
- **51.** VVPAT -'Voter Verifiable Paper Audit Trail'
- 52. Tax Information Exchange Agreement (TIEA)

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